

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

JUNE 30, 2019

2019

PROPERTY AND CASUALTY

2019

QUARTERLY STATEMENT

AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code	00000	00000	NAIC Company Code	10084	Employer's ID Number	50-3164851
	(Current Period)	(Prior Period)				
Organized under the Laws of	Florida		State of Domicile or Port of Entry	Florida		
Country of Domicile	United States					
Incorporated/Organized	01/21/1993		Commenced Business	01/21/1993		
Statutory Home Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3700 (Area Code) (Telephone Number)	
Mail Address	2101 Maryland Circle (Street and Number or P.O. Box)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3892 (Area Code) (Telephone Number)	
Internet Web Site Address	www.citizenstia.com					
Statutory Statement Contact	Andrew Woodward CPA (Name)		850-513-3892 (Area Code) (Telephone Number) (Extension)			
	andrew.woodward@citizenstia.com (E-Mail Address)		850-513-3805 (Fax Number)			

OFFICERS

Name	Title	Name	Title
Barry Gilway	President/CEO and Executive Director	Jennifer Montano, CPA	Chief Financial Officer
Daniel Sumner	General Counsel and Chief Legal Officer		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

Gary Aubuchon, Interim Chairman	Bette Brown	Blake Cappe	Mark Dunbar
James Holton	William Kestrol	Bo Riverd #	Freddie Schinz
John Wortman			

State of FLORIDA
County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry Gilway Jennifer Montano, CPA Daniel Sumner
President/CEO and Executive Director Chief Financial Officer General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 5 day of August

Jill Stafford

a. Is this an original filing? Yes ☒ No ☐

b. If not:

1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,230,558,738	147,346	8,230,411,392	8,492,375,511
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(109,193,393)), cash equivalents (\$696,621,235) and short-term investments (\$103,099,288)	691,499,242	972,112	690,527,130	758,359,300
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,922,057,980	1,119,458	8,920,938,521	9,250,734,811
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	67,710,883		67,710,883	67,879,247
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	69,591,625	271,995	69,319,631	66,346,394
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	109,880,310		109,880,310	5,987,917
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	396,485		396,485	1,177,176
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,099,012	984,198	2,114,814	2,585,162
21. Furniture and equipment, including health care delivery assets (\$)	1,580,010	1,580,010		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	44,301		44,301	20,177
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	11,669,975	11,669,975		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,186,030,582	15,625,636	9,170,404,946	9,394,730,884
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	9,186,030,582	15,625,636	9,170,404,946	9,394,730,884
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS	63,084	63,084		
2502. OTHER ASSETS NONADMITTED	11,606,891	11,606,891		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,669,975	11,669,975		

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$89,412,140)	419,283,084	378,950,664
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	321,497,320	360,842,767
4. Commissions payable, contingent commissions and other similar charges	6,065,279	5,265,003
5. Other expenses (excluding taxes, licenses and fees)	36,946,964	40,638,911
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(2,163,713)	(496,986)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$1,359,427,575 and interest thereon \$5,411,125	1,364,838,700	1,712,061,245
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$195,712,233 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	254,875,135	423,572,173
10. Advance premium	24,630,972	19,243,100
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	228,173,582	45,737,868
13. Funds held by company under reinsurance treaties	6,067	6,067
14. Amounts withheld or retained by company for account of others	141,222,673	142,423,400
15. Remittances and items not allocated	2,774,392	2,361,944
16. Provision for reinsurance (including \$ certified)	1,172,633	1,172,633
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	17,875,767	3,349,830
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	24,220,703	28,873,265
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,841,419,559	3,164,001,885
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,841,419,559	3,164,001,885
29. Aggregate write-ins for special surplus funds	8,458,528	8,381,253
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,320,526,859	6,222,347,747
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,328,985,387	6,230,729,000
38. Totals (Page 2, Line 28, Col. 3)	9,170,404,946	9,394,730,884
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	25,641,643	30,296,197
2502. RETROACTIVE REINSURANCE RESERVES	(1,420,940)	(1,422,931)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,220,703	28,873,265
2901. FLSO RESTRICTED SURPLUS	8,458,528	8,381,253
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,458,528	8,381,253
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 442,832,382)	427,015,120	441,491,478	884,755,934
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 233,267,273)	48,752,972	58,695,067	261,779,925
1.4 Net (written \$ 209,565,109)	378,262,148	382,796,412	622,976,009
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 127,895,778):			
2.1 Direct	260,478,337	134,537,283	462,052,191
2.2 Assumed			
2.3 Ceded	92,427,270	(228,245)	(4,943,011)
2.4 Net	168,051,068	134,765,528	466,995,202
3. Loss adjustment expenses incurred	77,436,787	94,443,493	222,717,419
4. Other underwriting expenses incurred	110,791,904	112,480,152	213,961,921
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	356,279,759	341,689,172	903,674,542
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	21,982,389	41,107,239	(280,698,533)
INVESTMENT INCOME			
9. Net investment income earned	85,909,973	74,571,356	158,156,662
10. Net realized capital gains (losses) less capital gains tax of \$	2,740,197	(15,292,928)	(23,928,938)
11. Net investment gain (loss) (Lines 9 + 10)	88,650,170	59,278,428	134,227,723
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 257,808 amount charged off \$ 417,100)	(159,292)	(5,046,111)	(7,458,428)
13. Finance and service charges not included in premiums	1,207,403	1,377,006	2,648,088
14. Aggregate write-ins for miscellaneous income	130,579	162,124	(68,681)
15. Total other income (Lines 12 through 14)	1,178,690	(3,506,981)	(4,879,022)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	111,811,249	96,878,686	(151,349,832)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	111,811,249	96,878,686	(151,349,832)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	111,811,249	96,878,686	(151,349,832)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,230,729,000	6,359,300,069	6,359,300,069
22. Net income (from Line 20)	111,811,249	96,878,686	(151,349,832)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(9,584,689)	279,581	(186,269)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(3,970,172)	5,773,697	6,684,373
28. Change in provision for reinsurance		17,237,860	16,107,990
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			172,668
38. Change in surplus as regards policyholders (Lines 22 through 37)	98,256,387	120,169,824	(128,571,070)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,328,985,387	6,479,469,893	6,230,729,000
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	113,009	134,430	(121,969)
1402. GAIN(LOSS) FIXED ASSET DISPOSAL	17,570	27,693	53,287
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	130,579	162,124	(68,681)
3701. OVERFUNDED PLAN ASSET			172,668
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			172,668

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	393,735,547	405,183,081	615,131,362
2. Net investment income	93,749,694	87,687,541	186,941,580
3. Miscellaneous income	1,130,857	1,502,985	(53,739)
4. Total (Lines 1 to 3)	488,616,098	494,373,607	802,019,202
5. Benefit and loss related payments	233,720,650	410,017,103	831,067,966
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	235,870,722	254,989,832	496,424,646
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	469,591,372	665,006,936	1,327,492,612
11. Net cash from operations (Line 4 minus Line 10)	19,024,726	(170,633,329)	(525,473,409)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,422,858,803	1,462,732,766	2,709,570,652
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	954,416	1,314,226	2,286,325
12.7 Miscellaneous proceeds		(3,684,684)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,423,813,219	1,460,362,308	2,711,856,977
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,182,607,161	1,474,709,662	2,398,880,683
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(14,355,683)	(20,913,338)	(3,192,175)
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,168,251,478	1,453,796,324	2,395,688,508
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	255,561,741	6,565,985	316,168,469
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds	(335,000,000)	(255,000,000)	(255,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	(7,418,638)	(1,253,090)	(5,091,636)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(342,418,638)	(256,253,090)	(260,091,636)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(67,832,171)	(420,320,434)	(469,396,577)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	758,359,300	1,227,755,876	1,227,755,877
19.2 End of period (Line 18 plus Line 19.1)	690,527,130	807,435,442	758,359,300

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders’ surplus is provided below.

Description		SSAP #	F/S Page	F/S Line #	2019	2018
1.	Net income (loss), state basis	XXX	XXX	XXX	\$ 111,811,249	\$ (151,349,832)
2.	Effect of state prescribed practices				-	-
3.	Effect of state permitted practices				-	-
4.	Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 111,811,249	\$ (151,349,832)

Description		SSAP #	F/S Page	F/S Line #	2019	2018
5.	Policyholders’ surplus, state basis	XXX	XXX	XXX	\$ 6,328,985,387	\$ 6,230,729,000
6.	Effect of state prescribed practices					
F.S. 625.305(4)d. Non-Admitted Invested Assets		A-001	2	12	(1,119,458)	(656,964)
7.	Policyholders’ surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,330,104,845	\$ 6,231,385,964

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon the Company’s Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company’s ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Mergers – Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans - Not applicable.
- B. Troubled Debt Restructuring for Creditors - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed and Structured Securities

- 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
- 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the period ended June 30, 2019.
- 3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis during the period ended June 30, 2019.
- 4. Loan-backed and structured securities in unrealized loss positions as of June 30, 2019, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 60,905
2.	Twelve months or longer	\$ 122,837
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 25,288,963
2.	Twelve months or longer	\$ 29,681,137

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended June 30, 2019. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable
- G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable
- H. Repurchase Agreements Accounted for a Sale – Not Applicable
- I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable
- J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing Tax Credits – Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged):

	Gross Restricted							Percentage		
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding					-		-	-	-	-
m. Pledged as collateral not captured in other categories	84,247,048				84,247,048	279,021,986	(194,774,938)	84,247,048	0.92%	0.92%
n. Other restricted assets	8,458,528				8,458,528	8,381,253	77,275	8,458,528	0.09%	0.09%
o. Total restricted assets	92,705,576	-	-	-	92,705,576	287,403,239	(194,697,663)	92,705,576	1.01%	1.01%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

	Gross Restricted							Percentage		
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	84,247,048	-	-	-	84,247,048	279,021,986	(194,774,938)	84,247,048	0.92%	0.92%
Total	84,247,048	-	-	-	84,247,048	279,021,986	(194,774,938)	84,247,048	0.92%	0.92%

(3) Detail of other restricted assets (reported on line n above):

	Gross Restricted							Percentage		
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Collateral Agreement	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
FSLSO Assessment Advance	8,458,528	-	-	-	8,458,528	8,381,253	77,275	8,458,528	0.09%	0.09%
Total	8,458,528	-	-	-	8,458,528	8,381,253	77,275	8,458,528	0.09%	0.09%

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

NOTES TO FINANCIAL STATEMENTS

- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.
- O. Structured Notes – Not applicable.
- P. 5GI Securities – Not applicable
- Q. Short Sales –

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable

(2) Settled Short Sale Transactions
Not applicable

- R. Prepayment Penalty and Acceleration Fees

The Company had twenty-five securities called as of June 30, 2019, five of which included prepayment penalties or acceleration fees totaling \$64,557.

	General Account
1.) Number of CUSIPs	5
2.) Aggregate Amount of Investment Income	64,557

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

- A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

- B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one of the two members appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable
- C. Change in Terms of Intercompany Arrangements - Not applicable
- D. Amounts Due to or From Related Parties

As of June 30, 2019 and 2018 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$44,301 and \$59,513 respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties - Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements – Not applicable.
- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.
- O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid for the period ended June 30, 2019.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2011A-1 Senior Secured Bonds (Pre-event HRA)	July 14, 2011	\$ 175,000,000	\$175,298,764	4.500% - 5.000%	4.500% - 4.750%	\$7,915,255
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$480,000,000	\$491,560,736	4.000% - 5.000%	3.400% - 3.770%	\$15,297,729
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 650,000,000	\$692,568,075	4.000% - 5.000%	2.100% - 3.200%	\$16,200,000
Totals		\$1,305,000,000	\$1,359,427,575			\$39,412,984

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred for the period ended June 30, 2019 was \$28,579,687, net of bond premium accretion and bond discount amortization.

As of June 30, 2019, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2019	-	-	-	-
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
2022	-	160,000	225,000	385,000
2023	-	-	-	-
After	-	-	275,000	275,000
	<u>\$ 175,000</u>	<u>\$480,000</u>	<u>\$650,000</u>	<u>\$1,305,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies –

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

A. Lessee Leasing Arrangements – No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A. Face or Contracts Amounts - Not applicable.

B. Nature and Terms – Not applicable.

C. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the period ended June 30, 2019, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at June 30, 2019. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:						
Bonds	\$ 8,377,543,092	\$ 8,230,411,392	\$ 1,567,146,252	\$ 6,810,396,841	\$ -	
Short-term investments	104,117,011	103,099,288	69,787,207	34,329,804	-	
Cash and cash equivalents	587,427,842	587,427,842	546,484,645	40,943,197	-	
Investment income due and accrued	67,710,883	67,710,883		67,710,883	-	
Total financial assets	9,136,798,828	8,988,649,404	2,183,418,103	6,953,380,725	-	-
Financial liabilities:						
Bonds payable	1,413,452,140	1,359,427,575	-	1,413,452,140	-	-
Interest payable	5,411,125	5,411,125	-	5,411,125	-	-
Total financial liabilities	\$ 1,418,863,265	\$ 1,364,838,700	\$ -	\$ 1,418,863,265	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable.

Note 21 – Other Items

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Issuance of Insurance-Linked Securities

Management of Risk Related to:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

Note 22 - Events Subsequent

Subsequent events have been considered through August 15, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the reporting period that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables –

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

F. Retroactive Reinsurance – Not applicable.

G. Reinsurance Accounted for as a Deposit – Not applicable.

H. Run-off Agreements – Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate – Not applicable.

B. Method Used to Record – Not applicable.

C. Amount and Percent of Net Retrospective Premiums – Not applicable.

D. Medical Loss Ratio Rebates – Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a.	Permanent ACA Risk Adjustment Program	AMOUNT
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program	NONE
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
	1. Premium adjustments receivable									A		
	2. Premium adjustments (payable)									B		
	3. Subtotal ACA Permanent Risk Adjustment Program											
b.	Transitional ACA Reinsurance Program											
	1. Amounts recoverable for claims paid									C		
	2. Amounts recoverable for claims unpaid (contra liability)									D		
	3. Amounts receivable relating to uninsured plans									E		
	4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
	5. Ceded reinsurance premiums payable									G		
	6. Liability for amounts held under uninsured plans									H		
	7. Subtotal ACA Transitional Reinsurance Program											
c.	Temporary ACA Risk Corridors Program											
	1. Accrued retrospective premium									I		
	2. Reserve for rate credits or policy experience rating refunds									J		
	3. Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions											

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		1	2	3	4	5	6	7	8	9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable (Payable)
a.	2014										
	1. Accrued retrospective premium									A	\$
	2. Reserve for rate credits for policy experience rating refunds									B	
b.	2015										
	1. Accrued retrospective premium	\$								C	\$
	2. Reserve for rate credits for policy experience rating refunds					NONE				D	
c.	2016										
	1. Accrued retrospective premium	\$								E	\$
	2. Reserve for rate credits for policy experience rating refunds									F	
d.	Total for Risk Corridors	\$								\$	

5. ACA Risk Corridors Receivable as of Reporting Date:

	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$39.7 million, net of reinsurance, during the period ended June 30, 2019. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000’s omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$105,957	\$52,448	\$158,405	\$154,757	\$3,648
Fire and Allied Lines	62,094	24,989	87,083	50,984	36,099
Totals	\$168,051	\$77,437	\$245,488	\$205,741	\$39,747

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☐ No ☒

If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☐ No ☐ NA ☒
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4

By what department or departments?
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ NA ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?.....

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13.

Amount of real estate and mortgages held in short-term investments:\$

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2

If yes, please complete the following:

		1		2
		Prior Year-End		Current Quarter
		Book/Adjusted		Book/Adjusted
		Carrying Value		Carrying Value
14.21	Bonds	\$	\$	
14.22	Preferred Stock	\$	\$	
14.23	Common Stock	\$	\$	
14.24	Short-Term Investments	\$	\$	
14.25	Mortgage Loans on Real Estate	\$	\$	
14.26	All Other	\$	\$	
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$	
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$	

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

16

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

16.3

Total payable for securities lending reported on the liability page

\$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Federated Investment Counseling.....	U.....
Goldman Sachs Asset Management LP.....	U.....
Hartford Investment Management.....	U.....
Macquarie Investment Management.....	U.....
Mellon Investments Corporation.....	U.....
New England Asset Management.....	U.....
Northern Trust Global Investment Services.....	U.....
RBC Global Asset Management, Inc.....	U.....
UBS Global Asset Management.....	U.....
Wellington Management.....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325.....	Federated Investment Counseling.....	801-34611.....	SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....	801-37591.....	SEC.....	NO.....
106699.....	Hartford Investment Management.....	801-53542.....	SEC.....	NO.....
105390.....	Macquarie Investment Management.....	801-32108.....	SEC.....	NO.....
105764.....	Mellon Investments Corporation.....	801-19785.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc.....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

GENERAL INTERROGATORIES

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2

If no, list exceptions:
.....

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

a.

PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes ☐ No ☒

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

c.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes ☐ No ☒

7.3

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %
6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [] No [X]
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No [X]

6

6

6

6

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	442,832,382	460,040,359	429,562,323	408,545,806	723,871,286
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX	442,832,382	460,040,359	429,562,323	408,545,806	723,871,286	1,072,593,693
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	9,514,546	4,033,515	42.4	2.6
2.	Allied lines	174,034,870	75,753,312	43.5	19.2
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	243,465,704	180,691,511	74.2	41.4
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability -occurrence				
11.2	Medical professional liability -claims made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability occurrence				
17.2	Other liability-claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	427,015,120	260,478,338	61.0	30.5
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	5,180,045	9,908,838	11,333,751
2.	Allied lines	92,451,255	175,708,427	194,063,859
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	143,061,663	257,215,117	254,642,749
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	240,692,963	442,832,382	460,040,359
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	159,215	105,524	264,739	73,308	80	73,388	93,519	18,274	77,921	189,714	7,612	(9,248)	(1,637)
2. 2017	157,089	34,290	191,378	11,249	9,317	20,566	14,232	92,924	98,706	205,863	(131,607)	166,657	35,051
3. Subtotals 2017 + prior	316,303	139,813	456,117	84,557	9,397	93,954	107,751	111,198	176,627	395,577	(123,995)	157,409	33,414
4. 2018.....	68,141	215,535	283,677	85,891	7,005	92,896	42,254	32,093	122,767	197,114	60,004	(53,671)	6,333
5. Subtotals 2018 + prior	384,445	355,349	739,793	170,448	16,402	186,850	150,005	143,291	299,394	592,691	(63,991)	103,739	39,747
6. 2019	XXX	XXX	XXX	XXX	57,651	57,651	XXX	30,448	117,641	148,090	XXX	XXX	XXX
7. Totals	384,445	355,349	739,793	170,448	74,053	244,501	150,005	173,740	417,035	740,780	(63,991)	103,739	39,747
8. Prior Year-End Surplus As Regards Policy-holders	6,230,729										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (16.6)	2. 29.2	3. 5.4
											Col. 13, Line 7 Line 8		
											4.	0.6	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....

Explanation:

Bar Code:

1.


1 0 0 6 4 2 0 1 9 4 9 0 0 0 0 0 2

2.


1 0 0 6 4 2 0 1 9 4 5 5 0 0 0 0 2

3.


1 0 0 6 4 2 0 1 9 3 6 5 0 0 0 0 2

4.


1 0 0 6 4 2 0 1 9 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,492,458,965	8,881,287,074
2. Cost of bonds and stocks acquired	1,182,607,161	2,398,880,683
3. Accrual of discount	2,731,218	4,875,543
4. Unrealized valuation increase (decrease)	(3,591,754)	(185,731)
5. Total gain (loss) on disposals	1,785,679	(26,215,264)
6. Deduct consideration for bonds and stocks disposed of	1,422,858,803	2,709,570,652
7. Deduct amortization of premium	22,638,285	56,935,277
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	64,557	322,588
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,230,558,738	8,492,458,965
12. Deduct total nonadmitted amounts	147,346	83,454
13. Statement value at end of current period (Line 11 minus Line 12)	8,230,411,392	8,492,375,511

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	7,378,288,166	632,844,618	992,213,400	5,995,345	7,378,288,166	7,024,914,728		7,356,799,549
2. NAIC 2 (a).....	1,330,964,495	166,910,908	192,713,800	(14,992,296)	1,330,964,495	1,290,169,307		1,438,282,784
3. NAIC 3 (a).....								
4. NAIC 4 (a).....	942,500			22,500	942,500	965,000		885,000
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	28,882,378		405,715	(9,895,561)	28,882,378	18,581,102		29,379,846
7. Total Bonds	8,739,077,539	799,755,526	1,185,332,915	(18,870,012)	8,739,077,539	8,334,630,138		8,825,347,178
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,739,077,539	799,755,526	1,185,332,915	(18,870,012)	8,739,077,539	8,334,630,138		8,825,347,178

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$87,580,431 ; NAIC 2 \$1,849,541 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$14,641,428

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	104,071,400	XXX	110,138,261	720,873	184,218

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	311,472,400	261,836,571
2. Cost of short-term investments acquired	118,020,426	385,111,704
3. Accrual of discount	1,462,007	1,571,850
4. Unrealized valuation increase (decrease).....	(6,104,958)	
5. Total gain (loss) on disposals	910,081	2,312,345
6. Deduct consideration received on disposals	321,140,731	338,497,228
7. Deduct amortization of premium.....	547,823	862,842
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	104,071,400	311,472,400
11. Deduct total nonadmitted amounts.....	972,112	573,510
12. Statement value at end of current period (Line 10 minus Line 11)	103,099,288	310,898,890

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	570,235,066	1,135,969,841
2. Cost of cash equivalents acquired	3,096,370,844	5,089,322,990
3. Accrual of discount	388,291	206,419
4. Unrealized valuation increase (decrease)	112,023	(538)
5. Total gain (loss) on disposals.....	44,437	(25,366)
6. Deduct consideration received on disposals	2,970,444,546	5,655,156,330
7. Deduct amortization of premium	84,880	81,950
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	696,621,235	570,235,066
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	696,621,235	570,235,066

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
912828-2U-3	UNITED STATES TREASURY NOTE/BOND		06/05/2019	GOLDMAN SACHS & CO	XXX	246,390	250,000	752	1
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		04/30/2019	MORGAN STANLEY & CO	XXX	2,576,563	2,500,000	33,158	1
912828-5M-8	UNITED STATES TREASURY NOTE/BOND		05/15/2019	VARIOUS	XXX	3,175,371	3,000,000	21,750	1
912828-5R-7	UNITED STATES TREASURY NOTE/BOND		04/16/2019	NON-BROKER TRADE, BO	XXX	15,098,438	15,000,000	133,053	1
912828-6B-1	UNITED STATES TREASURY NOTE/BOND		05/03/2019	VARIOUS	XXX	11,813,418	11,750,000	64,719	1
912828-6C-9	UNITED STATES TREASURY NOTE/BOND		04/16/2019	NON-BROKER TRADE, BO	XXX	25,084,961	25,000,000	105,318	1
912828-6D-7	UNITED STATES TREASURY NOTE/BOND		05/03/2019	J.P. MORGAN SECURITI	XXX	20,040,625	20,000,000	91,033	1
912828-6H-8	UNITED STATES TREASURY NOTE/BOND		04/02/2019	MORGAN STANLEY & CO	XXX	15,045,703	15,000,000	18,393	1
912828-6Q-8	UNITED STATES TREASURY FLOATING RATE NOT		05/31/2019	VARIOUS	XXX	11,099,452	11,100,000	25,334	1
912828-6T-2	UNITED STATES TREASURY NOTE/BOND		05/31/2019	VARIOUS	XXX	13,654,375	13,500,000	13,359	1
912828-C5-7	UNITED STATES TREASURY NOTE/BOND		04/16/2019	VARIOUS	XXX	32,694,434	32,750,000	14,647	1
912828-J7-6	UNITED STATES TREASURY NOTE/BOND		04/04/2019	GOLDMAN SACHS & CO	XXX	984,339	1,000,000	383	1
912828-K7-4	UNITED STATES TREASURY NOTE/BOND		06/25/2019	VARIOUS	XXX	4,026,914	4,000,000	28,011	1
912828-L2-4	UNITED STATES TREASURY NOTE/BOND		06/25/2019	CITIGROUP GLOBAL MKT	XXX	1,005,160	1,000,000	6,012	1
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		06/25/2019	BANC/AMERICA SECUR.L	XXX	3,130,381	3,250,000	19,978	1
912828-VP-2	UNITED STATES TREASURY NOTE/BOND		06/07/2019	BK OF AMERICA NA	XXX	49,990,234	50,000,000	359,116	1
912828-VZ-0	UNITED STATES TREASURY NOTE/BOND		06/12/2019	WELLS FARGO SECS LLC	XXX	10,001,563	10,000,000	40,437	1
0599999 - Bonds - U.S. Governments						219,668,319	219,100,000	975,451	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
13063A-5E-0	STATE OF CALIFORNIA		04/30/2019	CTGRP GLBL MKTS INC/	XXX	4,086,758	2,850,000	18,406	1FE
70914P-MJ-8	COMMONWEALTH OF PENNSYLVANIA		04/25/2019	VARIOUS	XXX	2,456,001	2,115,000	23,694	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						6,542,759	4,965,000	42,100	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
442403-LY-5	HOUSTON INDEPENDENT SCHOOL DISTRICT		04/12/2019	RAYMOND JAMES & ASSO	XXX	2,353,900	2,000,000	16,944	1FE
566897-WN-0	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		04/17/2019	STIFEL NICHOLAUS & C	XXX	2,547,585	2,250,000		1FE
566897-WP-5	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		04/17/2019	STIFEL NICHOLAUS & C	XXX	1,970,980	1,700,000		1FE
717813-WL-9	CITY OF PHILADELPHIA PA		05/01/2019	BARCLAYS CAPITAL FIX	XXX	2,252,460	2,000,000		1FE
717813-WM-7	CITY OF PHILADELPHIA PA		05/01/2019	BARCLAYS CAPITAL FIX	XXX	1,584,853	1,375,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						10,709,778	9,325,000	16,944	XXX
Bonds - U.S. Special Revenue									
167593-QZ-8	CHICAGO O'HARE INTERNATIONAL AIRPORT		05/01/2019	RAYMOND JAMES & ASSO	XXX	2,785,900	2,500,000	42,361	1FE
29270C-2Q-7	ENERGY NORTHWEST		05/09/2019	JPM SECURITIES-FIXED	XXX	1,164,890	1,000,000		1FE
3130AE-B2-5	FEDERAL HOME LOAN BANKS		05/30/2019	CITIGROUP GLOBAL MKT	XXX	1,063,280	1,000,000	15,708	1
3132A8-MU-0	FREDDIE MAC POOL		06/27/2019	EXCHANGE OFFER	XXX	5,063,644	4,978,959	10,788	1
3135G0-T7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/20/2019	NON-BROKER TRADE, BO	XXX	13,859,175	13,750,000	58,056	1
3136A8-G6-1	FANNIE MAE-ACES		04/18/2019	BK OF NY/MIZUHO SECU	XXX	494,766	500,000	792	1
3137FB-UV-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/06/2019	WELLS FARGO SECS LLC	XXX	200,000	200,000	211	1
31381V-D9-3	FANNIE MAE POOL		04/24/2019	CANTOR FITZGERALD &	XXX	150,070	150,000	309	1
3138LJ-3Y-4	FANNIE MAE POOL		04/30/2019	WELLS FARGO SECS LLC	XXX	400,188	400,000	67	1
3138LJ-D9-8	FANNIE MAE POOL		04/30/2019	WELLS FARGO SECS LLC	XXX	299,824	300,000	50	1
3138LJ-UN-8	FANNIE MAE POOL		04/26/2019	WELLS FARGO SECS LLC	XXX	1,379,084	1,380,000	3,324	1
31418D-BA-9	FANNIE MAE POOL		04/17/2019	MORGAN STANLEY & CO	XXX	2,996,691	2,932,990	6,273	1
59164G-EG-3	METRO WASTEWATER RECLAMATION DISTRICT		04/26/2019	WELLS FARGO BANK N.A	XXX	3,754,303	3,250,000		1FE
66285W-SC-1	NORTH TEXAS TOLLWAY AUTHORITY		05/28/2019	RAYMOND JAMES & ASSO	XXX	3,910,782	3,400,000	70,361	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						37,522,596	35,741,949	208,301	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-CN-0	AT&T INC		05/15/2019	NON-BROKER TRADE, BO	XXX	503,890	500,000	94	2FE
00914A-AB-8	AIR LEASE CORP		05/16/2019	VARIOUS	XXX	2,594,813	2,625,000		2FE
02008Q-AB-6	ALLY AUTO RECEIVABLES TRUST 2019-2		06/04/2019	DEUTSCHE BANK ALEX B	XXX	824,917	825,000		1FE
024836-AE-8	AMERICAN CAMPUS COMMUNITIES OPERATING PA		06/12/2019	VARIOUS	XXX	1,645,116	1,650,000		2FE
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC		04/05/2019	WELLS FARGO SECS LLC	XXX	2,532,958	2,597,000	33,703	2FE
025816-CA-5	AMERICAN EXPRESS CO		04/30/2019	NON-BROKER TRADE, BO	XXX	1,037,654	975,000	20,020	1FE
025816-CF-4	AMERICAN EXPRESS CO		05/15/2019	BARCLAYS CAPITAL FIX	XXX	1,246,650	1,250,000		1FE
02665W-CY-5	AMERICAN HONDA FINANCE CORP		06/24/2019	BANC/AMERICA SECUR.L	XXX	1,024,057	1,025,000		1FE
02665W-CZ-2	AMERICAN HONDA FINANCE CORP		06/24/2019	CITIGROUP GLOBAL MKT	XXX	1,496,625	1,500,000		1FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
03040W-AL-9	AMERICAN WATER CAPITAL CORP.		05/03/2019	NON-BROKER TRADE, BO	XXX	760,695	750,000	4,675	2FE
03040W-AU-9	AMERICAN WATER CAPITAL CORP.		05/06/2019	JPM SECURITIES-FIXED	XXX	2,319,862	2,325,000		2FE
031162-CQ-1	AMGEN INC.		05/23/2019	U. S. BANCORP INVESTM	XXX	985,150	1,000,000	2,311	2FE
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		05/15/2019	VARIOUS	XXX	2,829,924	2,775,000	2,900	2FE
037389-BC-6	AON CORP.		04/30/2019	CITIGROUP GLOBAL MKT	XXX	2,287,916	2,290,000		2FE
05351W-AB-9	AVANGRID INC.		05/14/2019	MITSUBISHI UFJ SECS.	XXX	4,843,113	4,850,000		2FE
06051G-FX-2	BANK OF AMERICA CORP.		04/30/2019	VARIOUS	XXX	2,676,500	2,650,000	3,349	1FE
06051G-HT-9	BANK OF AMERICA CORP.		04/17/2019	BANC/AMERICA SECUR.L	XXX	5,000,000	5,000,000		1FE
09247X-AP-6	BLACKROCK INC.		04/17/2019	CITIGROUP GLOBAL MKT	XXX	5,753,020	5,800,000		1FE
097023-CG-8	BOEING CO/THE		04/30/2019	CITIGROUP GLOBAL MKT	XXX	299,469	300,000		1FE
097023-CJ-2	BOEING CO/THE		04/30/2019	CITIGROUP GLOBAL MKT	XXX	6,978,300	7,000,000		1FE
101137-AW-7	BOSTON SCIENTIFIC CORP.		04/02/2019	BARCLAYS CAPITAL FIX	XXX	2,038,580	2,000,000	8,125	2FE
12596T-AB-7	CNH EQUIPMENT TRUST 2019-B		05/14/2019	CITIGROUP GLOBAL MKT	XXX	304,988	305,000		1FE
126650-CW-8	CYS HEALTH CORP.		04/30/2019	BNP PARIBAS SEC CORP	XXX	1,961,999	1,925,000	8,112	2FE
14042W-AB-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		05/21/2019	NON-BROKER TRADE, BO	XXX	999,915	1,000,000		1FE
14042W-AC-4	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		05/21/2019	JPMORGAN SECURITIES	XXX	999,797	1,000,000		1FE
14316L-AB-9	CARMAX AUTO OWNER TRUST 2019-2		04/09/2019	RBC CAPITAL MARKETS	XXX	834,952	835,000		1FE
14316L-AC-7	CARMAX AUTO OWNER TRUST 2019-2		04/09/2019	RBC CAPITAL MARKETS	XXX	1,999,796	2,000,000		1FE
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP.		06/20/2019	GOLDMAN SACHS & CO	XXX	3,164,190	3,000,000	5,171	1FE
14913Q-2W-8	CATERPILLAR FINANCIAL SERVICES CORP.		05/14/2019	BANC/AMERICA SECUR.L	XXX	574,724	575,000		1FE
15189T-AU-1	CENTERPOINT ENERGY INC.		06/26/2019	DEUTSCHE BANC/ALEX B	XXX	4,557,304	4,340,000	68,228	2FE
171340-AH-5	CHURCH & DWIGHT CO INC.		06/19/2019	MITSUBISHI UFJ SECS.	XXX	510,196	505,000	3,226	2FE
17296T-LQ-2	CITIGROUP INC.		06/19/2019	INTERNAL TRANSFER	XXX	401,144	400,000	1,620	1FE
17325F-AY-4	CITIBANK NA		05/15/2019	CITIGROUP GLOBAL MKT	XXX	550,000	550,000		1FE
20030N-CU-3	COMCAST CORP.		04/05/2019	BNY/SUNTRUST CAPITAL	XXX	4,794,138	4,520,000	98,184	1FE
208251-AE-8	CONOCOPHILLIPS HOLDING CO.		05/30/2019	MORGAN STANLEY & CO.	XXX	650,290	500,000	4,633	1FE
210518-DC-7	CONSUMERS ENERGY CO.		05/30/2019	BARCLAYS CAPITAL FIX	XXX	1,343,538	1,250,000	2,375	1FE
233331-BB-2	DTE ENERGY CO.		06/10/2019	CITIGROUP GLOBAL MKT	XXX	269,698	270,000		2FE
233331-BC-0	DTE ENERGY CO.		06/10/2019	CITIGROUP GLOBAL MKT	XXX	2,471,022	2,480,000		2FE
24422E-UV-9	JOHN DEERE CAPITAL CORP.		06/04/2019	NON-BROKER TRADE, BO	XXX	999,320	1,000,000		1FE
260543-CJ-0	DOW CHEMICAL CO/THE		05/23/2019	VARIOUS	XXX	2,848,776	2,800,000	15,517	2FE
26442C-AX-2	DUKE ENERGY CAROLINAS LLC.		05/23/2019	MITSUBISHI UFJ SECS.	XXX	1,066,370	1,000,000	1,426	1FE
26444H-AE-1	DUKE ENERGY FLORIDA LLC.		05/03/2019	NON-BROKER TRADE, BO	XXX	758,640	725,000	8,571	1FE
26884A-BL-6	ERP OPERATING LP		06/17/2019	J. P. MORGAN SECURITI	XXX	2,389,920	2,400,000		1FE
269246-BS-2	E*TRADE FINANCIAL CORP.		04/05/2019	JEFFERIES & COMPANY	XXX	2,406,451	2,370,000	32,291	2FE
278865-AV-2	ECOLAB INC.		06/28/2019	MORGAN STANLEY & CO.	XXX	1,010,760	1,000,000	4,575	1FE
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC.		06/24/2019	VARIOUS	XXX	5,001,350	5,000,000		2FE
302196-AR-9	EXPRESS SCRIPTS HOLDING CO.		04/24/2019	BARCLAYS CAPITAL INC.	XXX	323,372	325,000	3,427	2FE
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I		04/15/2019	MORGAN STANLEY & CO.	XXX	2,324,948	2,250,000	40,375	2FE
31620M-BJ-4	FIDELITY NATIONAL INFORMATION SERVICES I		05/14/2019	J. P. MORGAN SECURITI	XXX	3,394,084	3,400,000		2FE
316773-CV-0	FIFTH THIRD BANCORP.		04/05/2019	RBC CAPITAL MARKETS	XXX	2,398,671	2,320,000	6,364	2FE
31680Y-AB-3	FIFTH THIRD AUTO TRUST 2019-1		04/30/2019	VARIOUS	XXX	3,599,802	3,600,000		1FE
337738-AS-7	FISERV INC.		06/10/2019	VARIOUS	XXX	3,169,666	3,175,000		2FE
337738-AT-5	FISERV INC.		06/10/2019	VARIOUS	XXX	2,474,827	2,475,000		2FE
337738-AU-2	FISERV INC.		06/10/2019	VARIOUS	XXX	5,470,794	5,480,000		2FE
341081-FW-2	FLORIDA POWER & LIGHT CO.		05/02/2019	VARIOUS	XXX	2,445,000	2,445,000		1FE
36257A-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		04/30/2019	VARIOUS	XXX	3,309,771	3,310,000		1FE
36257F-AB-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/09/2019	BARCLAYS CAPITAL INC.	XXX	1,404,874	1,405,000		1FE
36257F-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/09/2019	BARCLAYS CAPITAL FIX	XXX	1,999,837	2,000,000		1FE
370334-BT-0	GENERAL MILLS INC.		05/23/2019	NON-BROKER TRADE, BO	XXX	513,295	500,000	5,222	2FE
381426-7X-7	GOLDMAN SACHS BANK USA/NEW YORK NY		05/20/2019	GOLDMAN SACHS & CO	XXX	550,000	550,000		1FE
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE		06/28/2019	BANC/AMERICA SECUR.L	XXX	1,744,744	1,700,000	7,603	1FE
40414L-AQ-2	HCP INC.		06/21/2019	VARIOUS	XXX	2,999,367	3,000,000		2FE
40414L-AR-0	HCP INC.		06/21/2019	VARIOUS	XXX	2,989,250	3,000,000		2FE
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO.		05/16/2019	VARIOUS	XXX	2,660,820	2,500,000	38,282	2FE
437076-BW-1	HOME DEPOT INC/THE		04/08/2019	CREDIT SUISSE FIRST	XXX	2,298,410	2,175,000	29,218	1FE
437076-BY-7	HOME DEPOT INC/THE		06/03/2019	MORGAN STANLEY & CO.	XXX	3,231,345	3,250,000		1FE
43813F-AD-5	HONDA AUTO RECEIVABLES 2017-4 OWNER TRUS		06/25/2019	BANC/AMERICA SECUR.L	XXX	752,051	750,000	276	1FE
43815M-AD-8	HONDA AUTO RECEIVABLES 2019-2 OWNER TRUS		05/21/2019	J. P. MORGAN SECURITI	XXX	649,851	650,000		1FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
44932N-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2019-A		06/24/2019	J.P. MORGAN SECURITI	XXX	3,647,528	3,605,000	2,930	1FE
459200-JX-0	INTERNATIONAL BUSINESS MACHINES CORP		05/08/2019	J.P. MORGAN SECURITI	XXX	1,024,447	1,025,000		1FE
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		05/08/2019	JPM SECURITIES-FIXED	XXX	2,988,540	3,000,000		1FE
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		05/08/2019	JPM SECURITIES-FIXED	XXX	10,972,390	11,000,000		1FE
46625H-JE-1	JPMORGAN CHASE & CO.		05/21/2019	VARIOUS	XXX	5,066,150	5,000,000	26,181	1FE
46625H-QW-3	JPMORGAN CHASE & CO.		04/15/2019	NON-BROKER TRADE, BO	XXX	1,278,353	1,275,000	1,870	1FE
46625H-RV-4	JPMORGAN CHASE & CO.		04/30/2019	BANC/AMERICA SECUR.L	XXX	1,392,282	1,425,000	3,620	1FE
48203R-AH-7	JUNIPER NETWORKS INC.		04/12/2019	BARCLAYS CAPITAL INC.	XXX	576,880	575,000	6,378	2FE
482480-AG-5	KLA-TENCOR CORP.		04/05/2019	CREDIT SUISSE FIRST	XXX	2,395,675	2,345,000	5,074	2FE
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP		05/23/2019	VARIOUS	XXX	2,821,932	2,700,000	27,731	2FE
52107Q-AK-1	LAZARD GROUP LLC		04/05/2019	JEFFERIES & COMPANY	XXX	2,407,585	2,375,000	8,082	1FE
525ESC-1D-1	LEHMAN BRTH HLD ESC.		04/04/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1J-8	LEHMAN BRTH HLD ESC.		04/04/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1V-1	LEHMAN BRTH HLD ESC.		04/04/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC.		04/04/2019	NON-BROKER TRADE, BO	XXX		1		6*
53217V-AE-9	LIFE TECHNOLOGIES CORP		04/24/2019	US BANKCORP INVESTME	XXX	412,084	400,000	5,611	2FE
548661-DR-5	LOWE'S COS INC.		06/12/2019	VARIOUS	XXX	4,239,218	4,213,000	9,794	2FE
55336V-AK-6	MPLX LP		05/15/2019	NON-BROKER TRADE, BO	XXX	505,260	500,000	4,354	2FE
56585A-AD-4	MARATHON PETROLEUM CORP		04/24/2019	WELLS FARGO SECS LLC	XXX	311,382	300,000	2,349	2FE
57636Q-AM-6	MASTERCARD INC.		05/28/2019	US BANKCORP INVESTME	XXX	1,997,240	2,000,000		1FE
585055-BS-4	MEDTRONIC INC.		04/16/2019	MORGAN STANLEY & CO.	XXX	3,086,520	3,000,000	9,625	1FE
58933Y-AX-3	MERCK & CO INC.		05/15/2019	VARIOUS	XXX	3,062,010	3,000,000	14,167	1FE
594918-BY-9	MICROSOFT CORP		05/15/2019	WELLS FARGO SECS LLC	XXX	2,316,600	2,250,000	20,831	1FE
609207-AR-6	MONDELEZ INTERNATIONAL INC.		05/06/2019	BANC/AMERICA SECUR.L	XXX	3,046,290	3,000,000	25,677	2FE
61746B-EF-9	MORGAN STANLEY		06/21/2019	MORGAN STANLEY & CO.	XXX	1,041,540	1,000,000	15,608	1FE
61761J-VL-0	MORGAN STANLEY		04/30/2019	NON-BROKER TRADE, BO	XXX	1,028,000	1,000,000	925	1FE
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		04/15/2019	PERSHING & COMPANY	XXX	1,132,790	1,120,000	7,404	1FE
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC.		04/08/2019	MORGAN STANLEY & CO.	XXX	1,021,598	1,016,000	15,930	2FE
65339K-BJ-8	NEXTERA ENERGY CAPITAL HOLDINGS INC.		05/29/2019	DAIWA CAP MKTS AMERI	XXX	1,018,800	1,000,000	5,542	2FE
65473Q-BE-2	NISOURCE INC.		05/03/2019	NON-BROKER TRADE, BO	XXX	775,961	775,000	12,923	2FE
65479K-AD-2	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU		05/10/2019	WELLS FARGO SECS LLC	XXX	1,009,336	1,000,000	2,336	1FE
65479P-AB-5	NISSAN AUTO LEASE TRUST 2019-A		04/09/2019	CITIGROUP GLOBAL MKT	XXX	944,973	945,000		1FE
665859-AU-8	NORTHERN TRUST CORP.		05/13/2019	BK OF NY/MIZUHO SECUR	XXX	1,874,513	1,875,000	1,969	1FE
67021C-AN-7	NSTAR ELECTRIC CO.		05/14/2019	BANC/AMERICA SECUR.L	XXX	997,800	1,000,000		1FE
67103H-AB-3	O'REILLY AUTOMOTIVE INC.		06/11/2019	VARIOUS	XXX	312,314	300,000	3,392	2FE
674599-CM-5	OCCIDENTAL PETROLEUM CORP.		05/09/2019	MORGAN STANLEY & CO.	XXX	3,358,635	3,500,000	25,667	1FE
678858-BU-4	OKLAHOMA GAS & ELECTRIC CO.		06/04/2019	VARIOUS	XXX	4,486,815	4,500,000		1FE
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE		04/08/2019	BANC/AMERICA SECUR.L	XXX	2,322,466	2,325,000	28,685	1FE
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE		04/16/2019	VARIOUS	XXX	12,529,920	12,550,000		1FE
69353R-EQ-7	PNC BANK NA		04/15/2019	NON-BROKER TRADE, BO	XXX	707,567	700,000	8,594	1FE
69371R-P9-1	PACCAR FINANCIAL CORP		06/10/2019	J.P. MORGAN SECURITI	XXX	1,675,000	1,675,000		1FE
695114-CU-0	PACIFICORP.		04/05/2019	GOLDMAN SACHS & CO.	XXX	2,292,525	2,250,000	8,313	1FE
701094-AM-6	PARKER-HANNIFIN CORP		06/05/2019	VARIOUS	XXX	6,328,343	6,330,000		1FE
701094-AN-4	PARKER-HANNIFIN CORP		06/05/2019	VARIOUS	XXX	11,706,413	11,727,000		1FE
717081-ET-6	PFIZER INC.		05/17/2019	VARIOUS	XXX	4,326,835	4,250,000	17,298	1FE
718546-AR-5	PHILLIPS 66		06/12/2019	BANC/AMERICA SECUR.L	XXX	1,420,251	1,375,000	13,257	2FE
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC.		05/15/2019	VARIOUS	XXX	13,678,822	13,700,000	2,014	2FE
74456Q-BY-1	PUBLIC SERVICE ELECTRIC & GAS CO.		05/07/2019	VARIOUS	XXX	10,478,033	10,500,000	333	1FE
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC.		06/06/2019	VARIOUS	XXX	3,803,027	3,805,000	380	2FE
74460D-AD-1	PUBLIC STORAGE		04/10/2019	VARIOUS	XXX	4,349,913	4,350,000		1FE
75884R-AV-5	REGENCY CENTERS LP		05/15/2019	NON-BROKER TRADE, BO	XXX	505,840	500,000	5,300	2FE
759351-AN-9	REINSURANCE GROUP OF AMERICA INC.		05/08/2019	WELLS FARGO SECS LLC	XXX	4,189,668	4,200,000		2FE
80282K-AW-6	SANTANDER HOLDINGS USA INC.		06/04/2019	RBC CAPITAL MARKETS	XXX	2,497,850	2,500,000		2FE
84345P-AB-8	SOUTHERN NATURAL GAS CO LLC / SOUTHERN N		06/14/2019	TORONTO DOMINION SEC.	XXX	182,570	177,000	65	2FE
855244-AJ-8	STARBUCKS CORP.		06/27/2019	CREDIT SUISSE FIRST	XXX	124,639	125,000	1,072	2FE
855244-AK-5	STARBUCKS CORP.		05/15/2019	NON-BROKER TRADE, BO	XXX	763,920	800,000	8,276	2FE
855244-AT-6	STARBUCKS CORP.		05/02/2019	CITIGROUP GLOBAL MKT	XXX	7,981,920	8,000,000		2FE
87612E-BH-8	TARGET CORP.		06/18/2019	VARIOUS	XXX	5,815,710	5,621,000	30,613	1FE
883556-AZ-5	THERMO FISHER SCIENTIFIC INC.		06/06/2019	GOLDMAN SACHS & CO.	XXX	383,111	375,000	4,313	2FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
89231P-AD-0	TOYOTA AUTO RECEIVABLES 2018-D OWNER TRU		05/10/2019	SG AMERICAS SECURITI	XXX	506,445	500,000	1,281	1FE
89236T-FX-8	TOYOTA MOTOR CREDIT CORP		04/09/2019	CITIGROUP GLOBAL MKT	XXX	374,764	375,000		1FE
902494-BK-8	TYSON FOODS INC.		05/23/2019	VARIOUS	XXX	2,846,655	2,725,000	21,575	2FE
90331H-PC-1	US BANK NA/CINCINNATI OH		05/23/2019	US BANCORP INVESTMEN	XXX	324,656	325,000		1FE
907818-DY-1	UNION PACIFIC CORP		06/26/2019	CREDIT SUISSE FIRST	XXX	1,298,563	1,250,000	18,845	1FE
91159H-HU-7	US BANCORP		05/31/2019	WELLS FARGO SECS LLC	XXX	2,004,413	1,875,000	3,497	1FE
913017-CY-3	UNITED TECHNOLOGIES CORP		04/04/2019	JEFFERIES & COMPANY	XXX	2,075,040	2,000,000	32,542	2FE
92343V-DD-3	VERIZON COMMUNICATIONS INC.		04/30/2019	NON-BROKER TRADE, BO	XXX	1,058,915	1,100,000	6,176	2FE
92343V-EA-8	VERIZON COMMUNICATIONS INC.		04/05/2019	BNP PARIBAS SEC CORP	XXX	2,399,804	2,260,000	16,668	2FE
92343V-ER-1	VERIZON COMMUNICATIONS INC.		05/17/2019	CREDIT SUISSE FIRST	XXX	1,615,185	1,500,000	10,823	2FE
927804-FV-1	VIRGINIA ELECTRIC & POWER CO		06/20/2019	U. S. BANCORP INVESTM	XXX	761,378	750,000	2,397	1FE
92940P-AE-4	WRKCO INC.		05/16/2019	BANC/AMERICA SECUR.L	XXX	2,499,400	2,500,000		2FE
931142-EN-9	WALMART INC.		04/16/2019	BK OF NY/MIZUHO SECU	XXX	5,243,805	5,250,000		1FE
94106L-AY-5	WASTE MANAGEMENT INC.		06/19/2019	BANC/AMERICA SECUR.L	XXX	459,207	450,000	3,480	2FE
94106L-BF-5	WASTE MANAGEMENT INC.		05/14/2019	VARIOUS	XXX	574,966	575,000		2FE
94106L-BG-3	WASTE MANAGEMENT INC.		05/15/2019	VARIOUS	XXX	8,474,668	8,475,000		2FE
94106L-BH-1	WASTE MANAGEMENT INC.		05/14/2019	VARIOUS	XXX	2,474,332	2,475,000		2FE
94973V-AS-6	ANTHEM INC.		04/24/2019	DEUTSCHE BANC/ALEX B.	XXX	331,133	325,000	2,788	2FE
94988J-5X-1	WELLS FARGO BANK NA		05/20/2019	WELLS FARGO SECS LLC	XXX	465,000	465,000		1FE
976826-BM-8	WISCONSIN POWER & LIGHT CO		06/17/2019	VARIOUS	XXX	5,234,670	5,250,000		1FE
98162V-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2019-B		05/07/2019	WELLS FARGO SECS LLC	XXX	1,999,953	2,000,000		1FE
98162V-AE-9	WORLD OMNI AUTO RECEIVABLES TRUST 2019-B		05/07/2019	WELLS FARGO SECS LLC	XXX	1,499,976	1,500,000		1FE
06367W-MQ-3	BANK OF MONTREAL	A	06/25/2019	BMOCM/BONDS	XXX	4,499,370	4,500,000		1FE
89352H-AM-1	TRANSCANADA PIPELINES LTD.	A	04/30/2019	PERSHING & COMPANY	XXX	3,124,920	3,000,000	23,510	2FE
941053-AJ-9	WASTE CONNECTIONS INC.	A	04/09/2019	BANC/AMERICA SECUR.L	XXX	4,986,900	5,000,000		2FE
02364W-BH-7	AMERICA MOVIL SAB DE CV	D	04/15/2019	MORGAN STANLEY & CO.	XXX	5,363,712	5,400,000		1FE
055650-DA-3	BP CAPITAL MARKETS PLC	D	06/20/2019	GOLDMAN SACHS & CO	XXX	2,102,040	2,000,000	18,893	1FE
055650-DN-5	BP CAPITAL MARKETS PLC	D	05/13/2019	GOLDMAN SACHS & CO	XXX	994,480	1,000,000	5,101	1FE
05971K-AC-3	BANCO SANTANDER SA	D	06/20/2019	VARIOUS	XXX	2,404,736	2,400,000		1FE
05971K-AD-1	BANCO SANTANDER SA	D	06/20/2019	VARIOUS	XXX	5,200,000	5,200,000		1FE
06738E-BH-7	BARCLAYS PLC	D	04/30/2019	BARCLAYS CAPITAL INC.	XXX	2,400,000	2,400,000		2FE
111021-AL-5	BRITISH TELECOMMUNICATIONS PLC	D	06/12/2019	BARCLAYS CAPITAL FIX	XXX	1,425,567	1,300,000	1,851	2FE
225433-AT-8	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD	D	05/15/2019	NON-BROKER TRADE, BO	XXX	511,620	500,000	8,286	2FE
25243Y-AZ-2	DIAGEO CAPITAL PLC	D	06/18/2019	WELLS FARGO SECS LLC	XXX	2,447,910	2,250,000		1FE
404280-CC-1	HSBC HOLDINGS PLC	D	05/15/2019	VARIOUS	XXX	3,450,000	3,450,000		1FE
50247W-AB-3	LYB INTERNATIONAL FINANCE II BV	D	06/12/2019	UBS SECURITIES LLC	XXX	1,419,984	1,425,000	14,131	2FE
63254A-AP-3	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	04/16/2019	HSBC SECURITIES (USA	XXX	2,000,480	2,000,000	17,625	1FE
806854-AH-8	SCHLUMBERGER INVESTMENT SA	D	05/17/2019	WELLS FARGO SECS LLC	XXX	1,038,360	1,000,000	17,236	1FE
87938W-AT-0	TELEFONICA EMISIONES SA	D	05/15/2019	VARIOUS	XXX	2,826,756	2,775,000	12,229	2FE
892331-AE-9	TOYOTA MOTOR CORP	D	06/25/2019	J. P. MORGAN SECURITI	XXX	675,000	675,000		1FE
892331-AF-6	TOYOTA MOTOR CORP	D	06/25/2019	JPM SECURITIES-FIXED	XXX	2,000,000	2,000,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						407,263,803	403,751,004	1,101,039	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Bank Loans									
8399997 - Subtotals - Bonds - Part 3						681,707,254	672,882,953	2,343,836	XXX
8399999 - Subtotals - Bonds						681,707,254	672,882,953	2,343,836	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						681,707,254	XXX	2,343,836	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE T POOL		06/01/2019	PAYDOWN	.XXX	381,060	381,060	401,423	391,408		(10,348)		(10,348)		381,060				6,316	04/01/2025	1
38378W-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2019	PAYDOWN	.XXX	44,155	44,155	44,280	44,206		(51)		(51)		44,155				278	08/01/2025	1
912796-QV-4	UNITED STATES TREASURY BILL		05/30/2019	NON-BROKER TRADE, BO	.XXX	1,144,366	1,150,000	1,122,407	1,132,868		11,295		11,295		1,144,163		203	203		08/15/2019	1
912828-2D-1	UNITED STATES TREASURY NOTE/BOND		04/30/2019	GOLDMAN SACHS & CO	.XXX	2,311,781	2,400,000	2,394,094	2,395,960		276		276		2,396,236		(84,455)	(84,455)	22,060	08/31/2023	1
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		05/29/2019	DEUTSCHE BANC/ALEX B	.XXX	200,859	200,000	201,969	201,728		(76)		(76)		201,653		(793)	(793)	3,555	08/15/2027	1
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		05/08/2019	VARIOUS	.XXX	16,937,703	16,550,000	16,293,407	16,307,096		7,255		7,255		16,314,351		623,352	623,352	316,520	02/15/2028	1
912828-4F-4	UNITED STATES TREASURY NOTE/BOND		04/17/2019	JPM SECURITIES-FIXED	.XXX	4,037,969	4,000,000	3,922,148	3,929,221		3,157		3,157		3,932,378		105,590	105,590	58,811	03/31/2025	1
912828-4M-9	UNITED STATES TREASURY NOTE/BOND		04/10/2019	BANC/AMERICA SECUR L	.XXX	4,327,313	4,200,000	4,192,125	4,192,705		303		303		4,193,007		134,305	134,305	55,372	04/30/2025	1
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		04/04/2019	NOMURA SECURITIES IN	.XXX	4,124,375	4,000,000	3,969,844	3,971,091		720		720		3,971,811		152,564	152,564	45,746	05/15/2028	1
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		06/25/2019	BANC/AMERICA SECUR L	.XXX	10,123,002	9,700,000	9,561,635	9,564,288		4,131		4,131		9,568,418		554,584	554,584	196,969	08/15/2028	1
912828-4Y-3	UNITED STATES TREASURY NOTE/BOND		05/24/2019	BARCLAYS CAPITAL FIX	.XXX	276,181	275,000	274,195	274,313		164		164		274,477		1,704	1,704	5,355	08/31/2020	1
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND		04/05/2019	DEUTSCHE BANC/ALEX B	.XXX	4,085,938	4,000,000	3,966,563	3,967,913		1,193		1,193		3,969,106		116,832	116,832	67,255	08/31/2025	1
912828-5C-0	UNITED STATES TREASURY NOTE/BOND		04/05/2019	GOLDMAN SACHS & CO	.XXX	2,073,438	2,000,000	1,988,906	1,989,227		392		392		1,989,618		83,819	83,819	31,639	09/30/2025	1
912828-6B-1	UNITED STATES TREASURY NOTE/BOND		05/14/2019	MORGAN STANLEY & CO	.XXX	10,184,375	10,000,000	10,045,313		(102)		(102)	(102)		10,045,210		139,165	139,165	64,537	02/15/2029	1
912828-6D-7	UNITED STATES TREASURY NOTE/BOND		05/03/2019	BK OF NYC/HSBCSI	.XXX	40,090,625	40,000,000	40,068,359		(1,832)		(1,832)	(1,832)		40,066,527		24,098	24,098	182,065	02/28/2021	1
912828-D8-0	UNITED STATES TREASURY NOTE/BOND		04/16/2019	NON-BROKER TRADE, BO	.XXX	1,993,594	2,000,000	2,011,563	2,002,902		(1,275)		(1,275)		2,001,627		(8,033)	(8,033)	20,489	08/31/2019	1
912828-F6-2	UNITED STATES TREASURY NOTE/BOND		04/16/2019	NON-BROKER TRADE, BO	.XXX	6,964,180	7,000,000	7,095,977	7,026,730		(9,420)		(9,420)		7,017,309		(53,130)	(53,130)	48,729	10/31/2019	1
912828-G3-8	UNITED STATES TREASURY NOTE/BOND		04/23/2019	GOLDMAN SACHS & CO	.XXX	3,969,219	4,000,000	3,891,406	3,902,500		4,888		4,888		3,907,388		61,830	61,830	40,276	11/15/2024	1
912828-J2-7	UNITED STATES TREASURY NOTE/BOND		04/17/2019	HSBC SECURITIES INC	.XXX	3,903,125	4,000,000	3,818,125	3,827,449		7,922		7,922		3,835,371		67,754	67,754	54,586	02/15/2025	1
912828-N3-0	UNITED STATES TREASURY NOTE/BOND		04/30/2019	NOMURA SECURITIES IN	.XXX	952,536	958,000	944,790	947,190		852		852		948,042		4,494	4,494	6,748	12/31/2022	1
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		04/22/2019	CITIGROUP GLOBAL MKT	.XXX	73,658	75,000	73,692	74,122		128		128		74,250		(592)	(592)	749	01/31/2021	1
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		05/17/2019	VARIOUS	.XXX	1,527,048	1,550,000	1,582,665	1,571,010		(1,909)		(1,909)		1,569,101		(42,053)	(42,053)	21,631	01/31/2023	1
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND		04/15/2019	MATURITY	.XXX	7,975,000	7,975,000	7,932,289	7,967,844		7,156		7,156		7,975,000				34,891	04/15/2019	1
912828-Q7-8	UNITED STATES TREASURY NOTE/BOND		06/20/2019	VARIOUS	.XXX	3,214,092	3,250,000	3,291,260	3,270,504		(3,872)		(3,872)		3,266,632		(52,540)	(52,540)	27,509	04/30/2021	1
912828-R6-9	UNITED STATES TREASURY NOTE/BOND		04/16/2019	MORGAN STANLEY & CO	.XXX	1,454,590	1,500,000	1,526,133	1,517,127		(1,110)		(1,110)		1,516,017		(61,427)	(61,427)	9,308	05/31/2023	1
912828-R7-7	UNITED STATES TREASURY NOTE/BOND		06/20/2019	BANK OF NEW YORK/IPA	.XXX	3,223,975	3,250,000	3,292,148	3,271,322		(4,178)		(4,178)		3,267,144		(43,170)	(43,170)	25,274	05/31/2021	1
912828-RC-6	UNITED STATES TREASURY NOTE/BOND		05/17/2019	GOLDMAN SACHS & CO	.XXX	1,997,344	2,000,000	2,100,000	2,052,647		(7,632)		(7,632)		2,045,016		(47,672)	(47,672)	32,403	08/15/2021	1
912828-ST-8	UNITED STATES TREASURY NOTE/BOND		04/02/2019	GOLDMAN SACHS & CO	.XXX	1,998,281	2,000,000	1,995,859	1,999,251		579		579		1,999,830		(1,549)	(1,549)	10,635	04/30/2019	1
912828-U3-2	UNITED STATES TREASURY NOTE/BOND		04/16/2019	NON-BROKER TRADE, BO	.XXX	2,975,156	3,000,000	2,956,289	2,986,617		4,487		4,487		2,991,104		(15,948)	(15,948)	12,680	11/15/2019	1
912828-YB-3	UNITED STATES TREASURY NOTE/BOND		06/24/2019	VARIOUS	.XXX	3,995,117	4,000,000	4,006,875	4,003,132		(309)		(309)		4,002,823		(7,706)	(7,706)	42,418	05/15/2023	1
912828-WW-6	UNITED STATES TREASURY NOTE/BOND		04/02/2019	JEFFERIES & COMPANY	.XXX	5,734,951	5,750,000	5,753,369	5,751,133		(492)		(492)		5,750,641		(15,690)	(15,690)	62,722	07/31/2019	1
912828-XB-1	UNITED STATES TREASURY NOTE/BOND		04/09/2019	DEUTSCHE BANC/ALEX B	.XXX	1,971,797	2,000,000	1,890,781	1,894,964		4,147		4,147		1,899,111		72,686	72,686	17,258	05/15/2025	1
912828-XV-7	UNITED STATES TREASURY NOTE/BOND		04/02/2019	NOMURA SECURITIES IN	.XXX	4,985,938	5,000,000	4,986,289	4,996,480		1,799		1,799		4,998,279		(12,341)	(12,341)	16,057	06/30/2019	1
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		05/17/2019	BK OF AMERICA NA	.XXX	445,734	444,000	443,670	443,727		65		65		443,792		1,942	1,942	9,337	07/31/2020	1

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
912828-Y5-3	UNITED STATES TREASURY FLOATING RATE NOT		05/14/2019	BARCLAYS CAPITAL FIX	.XXX	1,399,536	1,400,000	1,400,193	1,400,172		(38)		(38)		1,400,134		(599)	(599)	18,620	07/31/2020	1
912833-XT-2	UNITED STATES TREASURY STRIP COUPON		06/17/2019	CITIGROUP GLOBAL MKT	.XXX	4,455,907	5,623,953	4,120,108	4,228,552		50,927		50,927		4,279,479		176,428	176,428		11/15/2029	1
912833-XZ-8	UNITED STATES TREASURY STRIP COUPON		06/10/2019	VARIOUS	.XXX	5,343,906	7,000,000	4,819,920	4,973,253		73,087		73,087		5,046,340		297,565	297,565		02/15/2031	1
0599999 - Bonds - U.S. Governments						170,897,822	172,676,169	168,380,070	118,470,653		142,280		142,280		168,726,605		2,171,217	2,171,217	1,568,800	XXX	XXX
Bonds - All Other Governments																					
903724-BL-5	UKRAINE GOVERNMENT AID BONDS	D	05/07/2019	INTL FCSTONE FINCL I	.XXX	1,437,717	1,470,000	1,470,000	1,470,000						1,470,000		(32,283)	(32,283)	13,214	09/29/2021	1FE
1099999 - Bonds - All Other Governments						1,437,717	1,470,000	1,470,000	1,470,000						1,470,000		(32,283)	(32,283)	13,214	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063A-SV-2	STATE OF CALIFORNIA		06/12/2019	NON-BROKER TRADE, BO	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				12,590	05/01/2034	1FE
13063D-AB-4	STATE OF CALIFORNIA		04/01/2019	MATURITY	.XXX	375,000	375,000	375,000	375,000						375,000				2,987	04/01/2019	1FE
13063D-BF-4	STATE OF CALIFORNIA		04/02/2019	GOLDMAN SACHS & CO	.XXX	3,479,680	3,200,000	3,690,592	3,538,398		(30,223)		(30,223)		3,508,175		(28,495)	(28,495)	68,000	11/01/2021	1FE
25476F-PY-8	DISTRICT OF COLUMBIA		06/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,137,380	1,014,824		(14,824)		(14,824)		1,000,000				25,000	06/01/2019	1FE
646039-UX-3	STATE OF NEW JERSEY		06/01/2019	MATURITY	.XXX	4,000,000	4,000,000	4,600,800	4,057,632		(57,632)		(57,632)		4,000,000				100,000	06/01/2019	1FE
68607L-XP-7	STATE OF OREGON		06/01/2019	SINKING PAYMENT	.XXX	307,872	307,872	359,296	340,801		(2,913)		(2,913)		337,888		(30,017)	(30,017)	8,870	06/01/2023	1FE
93974C-F2-1	STATE OF WASHINGTON		06/01/2019	MATURITY	.XXX	1,300,000	1,300,000	1,483,118	1,321,454		(21,454)		(21,454)		1,300,000				32,500	06/01/2019	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						12,462,552	12,182,872	13,646,186	12,648,109		(127,046)		(127,046)		12,521,063		(58,511)	(58,511)	249,947	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
181059-SV-9	CLARK COUNTY SCHOOL DISTRICT		06/15/2019	MATURITY	.XXX	3,280,000	3,280,000	3,706,039	3,336,011		(56,011)		(56,011)		3,280,000				82,000	06/15/2019	1FE
181059-WP-7	CLARK COUNTY SCHOOL DISTRICT		06/15/2019	MATURITY	.XXX	750,000	750,000	808,193	763,526		(13,526)		(13,526)		750,000				18,750	06/15/2019	1FE
463612-GK-1	IRVINE UNIFIED SCHOOL DISTRICT		06/12/2019	NON-BROKER TRADE, BO	.XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				22,763	09/01/2054	1FE
59163P-GP-2	METRO/OR		06/01/2019	MATURITY	.XXX	1,830,000	1,830,000	2,167,525	1,858,827		(28,827)		(28,827)		1,830,000				45,750	06/01/2019	1FE
59163P-HR-7	METRO/OR		06/01/2019	MATURITY	.XXX	2,500,000	2,500,000	2,813,825	2,529,390		(29,390)		(29,390)		2,500,000				50,000	06/01/2019	1FE
930863-T4-7	COUNTY OF WAKE NC		04/02/2019	JPM SECURITIES-FIXED	.XXX	4,077,456	3,830,000	4,614,422	4,171,809		(40,032)		(40,032)		4,131,777		(54,321)	(54,321)	113,304	03/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						15,937,456	15,690,000	17,610,004	16,159,562		(167,785)		(167,785)		15,991,777		(54,321)	(54,321)	332,568	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
012663-AM-2	ALBERMARLE COUNTY ECONOMIC DEVELOPMENT A		06/12/2019	NON-BROKER TRADE, BO	.XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				27,470	10/01/2048	1FE
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		06/13/2019	VARIOUS	.XXX	570,000	570,000	570,000							570,000				3,813	06/01/2034	1FE
13066Y-SX-8	STATE OF CALIFORNIA DEPARTMENT OF WATER		04/02/2019	B.C. ZIEGLER & CO	.XXX	5,542,300	5,000,000	5,887,400	5,604,469		(45,681)		(45,681)		5,558,788		(16,488)	(16,488)	106,250	05/01/2022	1FE
13066Y-TZ-2	STATE OF CALIFORNIA DEPARTMENT OF WATER		06/04/2019	RAYMOND JAMES & ASSO	.XXX	3,996,000	4,000,000	4,000,000	4,000,000						4,000,000		(4,000)	(4,000)	47,778	05/01/2022	1FE
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/12/2019	NON-BROKER TRADE, BO	.XXX	6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				41,079	07/01/2036	1FE
20774U-YC-3	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/19/2019	CALL 100	.XXX	400,000	400,000	400,000							400,000				1,977	07/01/2026	1FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	79,041	79,041	80,004	79,851		(811)		(811)		79,041				1,139	11/01/2026	1
3128MD-KL-6	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	88,109	88,109	88,192	88,172		(63)		(63)		88,109				941	11/01/2027	1
3128MD-X3-2	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	187,376	187,376	188,547	188,120		(744)		(744)		187,376				1,907	01/01/2024	1
3128ME-3C-3	FREDDIE MAC GOLD POOL		06/27/2019	VARIOUS	.XXX	5,505,744	5,421,060	5,570,139	5,523,302		(17,558)		(17,558)		5,505,744				91,020	04/01/2031	1
3128ME-4M-0	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	76,178	76,178	78,285	77,610		(1,432)		(1,432)		76,178				937	08/01/2031	1
3128MF-AN-8	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	229,239	229,239	236,044	233,540		(4,301)		(4,301)		229,239				2,772	03/01/2032	1
3128MF-E7-9	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	31,077	31,077	30,897	30,936		141		141		31,077				317	06/01/2032	1
3128MF-EM-6	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	37,264	37,264	37,846	37,728		(464)		(464)		37,264				464	08/01/2030	1
3128MF-GN-2	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	43,912	43,912	44,598	44,458		(546)		(546)		43,912				549	06/01/2029	1
3128MF-J9-0	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	42,415	42,415	43,085	42,971		(556)		(556)		42,415				533	12/01/2031	1
3128MF-OP-6	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	149,056	149,056	150,453	150,293		(1,237)		(1,237)		149,056				2,153	08/01/2033	1
3128MN-SR-5	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	63,562	63,562	64,635	64,408		(846)		(846)		63,562				812	10/01/2028	1
3128MN-TP-8	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	67,568	67,568	68,708	68,480		(912)		(912)		67,568				862	06/01/2030	1
3128MN-U3-5	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	51,771	51,771	52,660	52,468		(698)		(698)		51,771				644	05/01/2031	1
3128MN-V5-9	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	189,804	189,804	191,568	191,070		(1,266)		(1,266)		189,804				1,995	03/01/2032	1
3128MN-V6-5	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	77,627	77,627	77,226	77,302		325		325		77,627				821	10/01/2031	1
3128MN-VM-2	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	30,742	30,742	30,564	30,599		143		143		30,742				322	11/01/2031	1
3128MN-W8-2	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	87,493	87,493	88,710	88,371		(878)		(878)		87,493				1,111	12/01/2032	1
3128MN-WD-1	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	165,346	165,346	166,844	166,393		(1,048)		(1,048)		165,346				1,751	05/01/2032	1
3128MN-WG-4	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	164,025	164,025	165,500	165,045		(1,020)		(1,020)		164,025				1,841	06/01/2032	1
3128MN-WM-1	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	471,666	471,666	475,555	474,056		(2,390)		(2,390)		471,666				4,993	07/01/2032	1
3128MN-XF-5	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	90,822	90,822	91,627	91,410		(588)		(588)		90,822				1,154	02/01/2033	1
31307B-SM-8	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	123,946	123,946	124,062	124,036		(90)		(90)		123,946				1,302	05/01/2028	1
31307Y-D3-7	FREDDIE MAC GOLD POOL		06/01/2019	PAYDOWN	.XXX	43,182	43,182	43,793	43,645		(463)		(463)		43,182				515	12/01/2032	1

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3130A8-D8-6	FEDERAL HOME LOAN BANKS		06/21/2019	MATURITY	.XXX	10,000,000	10,000,000	9,995,800	9,999,344		656		656		10,000,000				56,250	06/21/2019	1
3130AB-F9-2	FEDERAL HOME LOAN BANKS		04/02/2019	TORONTO DOMINION SEC	.XXX	7,488,150	7,500,000	7,485,825	7,482		1,782		1,782		7,488,934		(10,784)	(10,784)	35,807	05/28/2019	1
313379-EE-5	FEDERAL HOME LOAN BANKS		06/14/2019	VARIOUS	.XXX	12,183,800	12,200,000	12,246,819	12,211,482		(7,523)		(7,523)		12,203,959		(20,159)	(20,159)	67,076	06/14/2019	1
313560-N8-2	ASSOCIATION		04/08/2019	BARCLAYS CAPITAL FIX	.XXX	1,461,375	1,500,000	1,494,345	1,496,974		308		308		1,497,282		(35,907)	(35,907)	12,135	08/17/2021	1
313560-ZE-6	ASSOCIATION		06/20/2019	VARIOUS	.XXX	20,988,400	21,000,000	21,146,790	21,020,210		(16,587)		(16,587)		21,003,623		(15,223)	(15,223)	153,125	06/20/2019	1
3136A4-TX-7	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	137,056	137,056	142,110	138,026		(970)		(970)		137,056				1,596	02/01/2022	1
3136AB-66-1	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	53,621	53,621	53,060	561		561		561		53,621				121	05/01/2022	1
3136AS-PX-8	FANNIE MAE ACES		05/01/2019	PAYDOWN	.XXX	14,727	14,727	14,874	14,730		(3)		(3)		14,727				100	06/01/2019	1
3136AT-Z8-0	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	18,950	18,950	19,138	19,055		(105)		(105)		18,950				164	07/01/2026	1
3136AU-KW-0	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	50,036	50,036	50,534	50,329		(293)		(293)		50,036				445	09/01/2026	1
3136AU-ZB-0	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	31,502	31,502	31,522	31,514		(12)		(12)		31,502				329	09/01/2026	1
3136AV-6R-5	FANNIE MAE GRANTOR TRUST		2017-T1																		
3136B1-XP-4	FANNIE MAE ACES		06/01/2019	PAYDOWN	.XXX	806	806	806	806						806				12	06/01/2027	1
3137A1-AV-5	FREDDIE MAC REMICS		06/01/2019	PAYDOWN	.XXX	25,950	25,950	26,466	26,278		(328)		(328)		25,950				361	09/01/2021	1
3137AR-HS-8	FREDDIE MAC REMICS		06/01/2019	PAYDOWN	.XXX	242,966	242,966	249,904	249,808		(6,842)		(6,842)		242,966				4,610	08/01/2025	1
3137AR-PY-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/01/2019	PAYDOWN	.XXX	69,051	69,051	68,272	68,494		558		558		69,051				506	02/01/2027	1
3137AV-E8-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	1,423,796	1,423,796	1,440,174	1,423,948		(151)		(151)		1,423,796				8,937	05/01/2019	1
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	691,192	691,192	687,412	691,192						691,192				4,841	07/01/2019	1
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	677,056	677,056	685,836	677,476		(420)		(420)		677,056				5,912	11/01/2019	1
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	10,874	10,874	11,196	10,903		(29)		(29)		10,874				105	03/01/2020	1
3137BA-HA-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	71,431	71,431	73,192	72,006		(574)		(574)		71,431				650	11/01/2022	1
3137BE-F5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	24,962	24,962	26,319	25,106		(144)		(144)		24,962				298	01/01/2021	1
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	1,266,024	1,266,024	1,302,224	1,267,050		(1,026)		(1,026)		1,266,024				11,940	08/01/2019	1
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	25,860	25,860	26,584	26,189		(329)		(329)		25,860				267	03/01/2025	1
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	213,080	213,080	217,336	213,849		(769)		(769)		213,080				1,869	01/01/2021	1
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	7,327	7,327	7,474	7,397		(70)		(70)		7,327				69	04/01/2025	1
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	16,837	16,837	17,173	16,934		(97)		(97)		16,837				153	05/01/2022	1
3137EA-EH-8	FEDERAL HOME LOAN MORTGAGE CORP		04/02/2019	MORGAN STANLEY & CO	.XXX	338,056	338,056	345,425	341,306		(3,250)		(3,250)		338,056				3,942	03/01/2023	1
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/25/2019	PAYDOWN	.XXX	4,980,400	5,000,000	4,997,250	4,999,118		357		357		4,999,474		(19,074)	(19,074)	43,542	08/15/2019	1
3137FJ-XN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/25/2019	PAYDOWN	.XXX	164,244	164,244	164,244	164,244						164,244				1,840	02/25/2023	1
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/25/2019	PAYDOWN	.XXX	167,671	167,671	167,671	167,671						167,671				2,306	02/25/2023	1
31381R-ZZ-3	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	1,997	1,997	2,037	2,377		(40)		(40)		1,997				24	10/01/2027	1
31381S-TF-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	2,366	2,366	2,481	2,377		(11)		(11)		2,366				37	09/01/2020	1
31381T-SK-7	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	1,478	1,478	1,526	1,503		(25)		(25)		1,478				24	08/01/2021	1
31381U-RW-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	2,849	2,849	2,830	2,832		17		17		2,849				36	12/01/2021	1
31381V-EJ-5	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	2,128	2,128	2,116	2,118		10		10		2,128				27	01/01/2022	1
31381V-JU-0	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	1,178	1,178	1,161	1,163		15		15		1,178				14	03/01/2022	1
31382J-BE-6	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	1,574	1,574	1,576	1,576		(1)		(1)		1,574				11	06/01/2022	1
31382K-NU-5	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	11,287	11,287	11,584	11,357		(70)		(70)		11,287				127	07/01/2022	1
31382L-MD-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	7,719	7,719	8,073	7,831		(113)		(113)		7,719				85	08/01/2022	1
31382M-JU-7	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	59,097	59,097	60,150	59,881		(784)		(784)		59,097				740	01/01/2027	1
31382N-BS-6	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	214,263	214,263	226,884	221,766		(7,503)		(7,503)		214,263				3,578	11/01/2026	1
31382P-CB-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	3,054	3,054	3,028	3,031		23		23		3,054				39	04/01/2022	1
31382Q-CT-6	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	69,542	69,542	69,634	69,377		(835)		(835)		69,542				859	11/01/2027	1
31382R-UN-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	106,824	106,824	108,627	108,267		(1,443)		(1,443)		106,824				1,343	09/01/2031	1
31382S-LP-2	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	1,366,832	1,366,832	1,385,839	1,366,832						1,366,832				13,393	07/01/2019	1
31382T-DW-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	5,592	5,592	5,793	5,658		(67)		(67)		5,592				59	11/01/2022	1
31382U-LP-2	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	3,484	3,484	3,621	3,530		(46)		(46)		3,484				35	11/01/2022	1
31382V-G8-3	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	28,163	28,163	27,389	27,566		597		597		28,163				364	12/01/2031	1
31382W-K9-6	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	17,809	17,809	17,918	17,879		(70)		(70)		17,809				211	12/01/2026	1
31382X-DW-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	11,389	11,389	11,490	11,468		(78)		(78)		11,389				139	08/01/2027	1
31382Y-L9-6	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	8,893	8,893	8,462	8,505		388		388		8,893				110	10/01/2032	1

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3138WB-B6-1	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	74,615	74,615	75,757	75,518		(903)		(903)		74,615				935	03/01/2029	1
3138WH-P4-8	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	92,998	92,998	92,490	92,590		408		408		92,998				959	08/01/2031	1
3138WJ-C8-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	87,035	87,035	86,600	86,682		354		354		87,035				909	10/01/2031	1
3138WK-R8-0	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	196,181	196,181	202,281	200,558		(4,377)		(4,377)		196,181				2,654	04/01/2032	1
3138YD-4J-5	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	89,241	89,241	89,102	89,129		112		112		89,241				958	05/01/2030	1
31398J-ZS-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	1,811,954	1,811,954	1,954,362	1,813,890		(1,937)		(1,937)		1,811,954				31,479	08/01/2019	1
31398V-J8-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/01/2019	PAYDOWN	.XXX	176,997	176,997	184,077	176,997						176,997				2,005	07/01/2019	1
31398V-J9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/01/2019	PAYDOWN	.XXX	72,329	72,329	78,839	72,504		(175)		(175)		72,329				1,207	01/01/2020	1
31402D-AU-4	FANNIE MAE POOL		05/01/2019	VARIOUS	.XXX	11	11	12	11					11						05/01/2019	1
3140GV-ZP-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	71,277	71,277	70,888	71,020		257		257		71,277				688	12/01/2032	1
3140J5-XZ-7	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	131,660	131,660	131,763	131,745		(84)		(84)		131,660				1,384	03/01/2031	1
3140J7-MD-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	107,245	107,245	107,329	107,312		(67)		(67)		1,120				1,120	03/01/2029	1
3140J7-MF-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	57,701	57,701	58,747	58,546		(844)		(844)		57,701				724	09/01/2030	1
3140J7-SZ-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	51,193	51,193	52,065	51,913		(721)		(721)		51,193				647	06/01/2032	1
3140J9-GJ-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	79,115	79,115	76,955	77,019		2,097		2,097		79,115				857	06/01/2028	1
31410L-UG-5	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	251,470	251,470	253,474	252,942		(1,473)		(1,473)		251,470				2,569	06/01/2032	1
31410L-V5-8	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	152,217	152,217	152,841	152,807		(590)		(590)		152,217				2,205	11/01/2027	1
31416B-VW-5	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	85,794	85,794	89,642	87,536		(1,741)		(1,741)		85,794				1,975	12/01/2021	1
31417G-3W-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	35,018	35,018	34,006	34,056		962		962		35,018				377	07/01/2028	1
31418A-B9-8	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	141,515	141,515	143,173	141,998		(483)		(483)		141,515				1,475	01/01/2022	1
31418B-XS-0	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	102,547	102,547	107,338	104,023		(1,475)		(1,475)		102,547				1,294	12/01/2025	1
31418C-M2-7	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	295,866	295,866	297,946	297,231		(1,365)		(1,365)		295,866				3,114	07/01/2032	1
31418C-PK-4	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	104,077	104,077	105,638	105,240		(1,163)		(1,163)		104,077				1,304	09/01/2032	1
31418C-WA-8	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	196,863	196,863	200,277	196,863		(3,414)		(3,414)		196,863				1,732	04/01/2033	1
31418D-BA-9	FANNIE MAE POOL		06/01/2019	PAYDOWN	.XXX	78,363	78,363	80,065	78,363		(1,702)		(1,702)		78,363				334	04/01/2034	1
368497-FB-4	GEISINGER AUTHORITY		06/12/2019	NON-BROKER TRADE, BO	.XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				19,361	05/15/2035	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		06/12/2019	NON-BROKER TRADE, BO	.XXX	900,000	900,000	900,000	900,000						900,000				7,312	09/01/2031	1FE
45200F-GG-9	ILLINOIS FINANCE AUTHORITY		06/12/2019	NON-BROKER TRADE, BO	.XXX	3,300,000	3,300,000	3,300,000	3,300,000						3,300,000				25,921	08/01/2044	1FE
45470Y-BB-6	INDIANA FINANCE AUTHORITY		05/03/2019	PERSHING & COMPANY	.XXX	2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				10,768	09/01/2048	1FE
455168-BS-2	INDIANA UNIVERSITY		06/01/2019	MATURITY	.XXX	2,835,000	2,835,000	3,114,531	2,868,912		(33,912)		(33,912)		2,835,000				56,700	06/01/2019	1FE
463632-4H-9	IRVINE RANCH WATER DISTRICT		06/12/2019	NON-BROKER TRADE, BO	.XXX	5,400,000	5,400,000	5,400,000	5,400,000						5,400,000				35,535	10/01/2041	1FE
542690-N3-2	LONG ISLAND POWER AUTHORITY		05/01/2019	CALL 100	.XXX	3,000,000	3,000,000	3,305,970	3,041,990		(41,990)		(41,990)		3,000,000				82,500	05/01/2033	1FE
545910-AK-7	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		03/07/2019	CITIGROUP GLOBAL MAR	.XXX														(2,719)	02/15/2038	1FE
546398-C6-3	LOUISIANA PUBLIC FACILITIES AUTHORITY		05/03/2019	PERSHING & COMPANY	.XXX	1,600,000	1,600,000	1,600,000	900,000						1,600,000				9,637	07/01/2047	1FE
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/12/2019	NON-BROKER TRADE, BO	.XXX	6,200,000	6,200,000	6,200,000	6,200,000						6,200,000				43,794	11/01/2049	1FE
576051-TJ-5	MASSACHUSETTS WATER RESOURCES AUTHORITY		04/02/2019	MESIROW FINANCIAL IN	.XXX	199,582	190,000	205,735	190,000						190,000		9,582	9,582	7,054	08/01/2020	1FE
576051-TQ-9	MASSACHUSETTS WATER RESOURCES AUTHORITY		04/02/2019	NATL FINANCIAL SERVI	.XXX	136,552	130,000	138,549	138,378		(1,342)		(1,342)		137,036		(484)	(484)	4,826	08/01/2020	1FE
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		05/01/2019	MATURITY	.XXX	4,000,000	4,000,000	4,716,480	4,049,685		(49,685)		(49,685)		4,000,000				100,000	05/01/2019	1FE
613520-LE-3	COUNTY OF MONTGOMERY OH		06/12/2019	NON-BROKER TRADE, BO	.XXX	6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				48,449	11/15/2045	1FE
64971W-F5-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		06/04/2019	WELLS FARGO BANK N.A.	.XXX	4,002,160	4,000,000	4,000,000	4,000,000						4,000,000		2,160	2,160	78,283	02/01/2023	1FE
656009-JJ-7	CITY OF NORFOLK VA WATER REVENUE		04/02/2019	CTGRP GLBL MKTS INC/	.XXX	1,096,810	1,010,000	1,194,406	1,116,510		(9,511)		(9,511)		1,106,999		(10,189)	(10,189)	21,463	11/01/2021	1FE
65825P-CJ-7	STATE OF NORTH CAROLINA		05/01/2019	CALL 100	.XXX	2,245,000	2,245,000	2,557,010	2,274,996		(29,996)		(29,996)		2,245,000				56,125	05/01/2028	1FE
67756D-BB-1	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		06/12/2019	NON-BROKER TRADE, BO	.XXX	4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				35,956	01/01/2039	1FE
79642B-X2-4	SAN ANTONIO WATER SYSTEM		05/15/2019	MATURITY	.XXX	350,000	350,000	395,945	355,343		(5,343)		(5,343)		350,000				8,750	05/15/2019	1FE
79765R-G6-0	CITY OF SAN FRANCISCO CA																				
79765R-G6-0	PUBLIC UTILITIE		04/02/2019	B.C. ZIEGLER & CO	.XXX	1,625,918	1,490,000	1,722,574	1,632,354		(12,656)		(12,656)		1,619,699		6,219	6,219	31,663	11/01/2021	1FE
875124-FC-8	TAMPA BAY WATER		04/02/2019	JANNEY MONTGOMERY SC	.XXX	2,862,939	2,815,000	3,283,933	2,818,203		(3,203)		(3,203)		2,815,000		47,939	47,939	71,548	10/01/2019	1FE
88283L-HX-7	TEXAS TRANSPORTATION COMMISSION STATE HI		04/01/2019	MATURITY	.XXX	6,500,000	6,500,000	7,718,815	6,561,844		(61,844)		(61,844)		6,500,000				162,500	04/01/2019	1FE
89602R-ED-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		06/12/2019	NON-BROKER TRADE, BO	.XXX	2,200,000	2,200,000	2,200,000	2,200,000						2,200,000				12,497	01/01/2032	1FE
914455-MB-3	UNIVERSITY OF MICHIGAN		06/12/2019	NON-BROKER TRADE, BO	.XXX	4,900,000	4,900,000	4,900,000	4,900,000						4,900,000				36,896	12/01/2024	1FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						166,174,226	165,360,157	170,684,600	160,029,747		(396,126)		(396,126)		166,240,635		(66,409)	(66,409)	1,817,502	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00037B-AF-9	ABB FINANCE USA INC.		06/19/2019	VARIOUS	.XXX	1,593,115	1,500,000	1,500,000	1,500,000						1,500,000		93,115	93,115	39,267	04/03/2028	1FE
00287Y-AQ-2	ABBVIE INC.		04/25/2019	U. S. BANCORP INVESTM.	.XXX	1,003,290	1,000,000	983,500	986,795		600	600			987,395		15,895	15,895	16,500	05/14/2025	2FE
00287Y-AT-6	ABBVIE INC.		05/31/2019	VARIOUS	.XXX	6,484,010	6,500,000	6,473,350	6,492,372		2,339	2,339			6,494,710		(10,700)	(10,700)	90,278	05/14/2020	2FE
00440E-AT-4	CHUBB INA HOLDINGS INC.		05/07/2019	WELLS FARGO SECS LLC.	.XXX	2,486,375	2,500,000	2,498,600	2,499,467		101	101			2,499,568		(13,193)	(13,193)	29,708	11/03/2020	1FE
00912X-AX-2	AIR LEASE CORP.		04/04/2019	CITIGROUP GLOBAL MKT.	.XXX	317,239	325,000	322,530	321,900		155	155			322,685		(5,446)	(5,446)	6,529	01/15/2023	2FE
00912X-BA-1	AIR LEASE CORP.		04/02/2019	BNY/SUNTRUST CAPITAL	.XXX	1,922,520	2,000,000	1,974,340	1,977,440		842	842			1,978,282		(55,762)	(55,762)	38,458	03/01/2025	2FE
00912X-BG-7	AIR LEASE CORP.		04/04/2019	CITIGROUP GLOBAL MKT.	.XXX	279,780	275,000	272,745	272,964		112	112			273,075		6,704	6,704	8,584	07/03/2023	2FE
009158-AT-3	AIR PRODUCTS & CHEMICALS INC.		05/09/2019	PERSHING & COMPANY	.XXX	1,051,607	1,050,000	1,055,355	1,053,758		(318)		(318)		1,053,440		(1,834)	(1,834)	22,458	02/03/2023	1FE
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		06/15/2019	PAYDOWN	.XXX	82,580	82,580	82,572	82,575		4		4		82,580				903	02/16/2021	1FE
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2		06/15/2019	PAYDOWN	.XXX	222,786	222,786	222,759	222,778		8		8		222,786				1,638	08/16/2021	1FE
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3		06/15/2019	PAYDOWN	.XXX	329,730	329,730	329,722	329,725		5		5		329,730				3,719	05/17/2021	1FE
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1		06/15/2019	PAYDOWN	.XXX	139,965	139,965	139,953	139,962		3		3		139,965				988	06/15/2021	1FE
025816-BM-0	AMERICAN EXPRESS CO.		06/05/2019	HSBC SECURITIES (USA)	.XXX	3,003,150	3,000,000	2,997,630	2,998,271		200		200		2,998,472		4,678	4,678	63,750	08/01/2022	1FE
025816-BN-8	AMERICAN EXPRESS CO.		06/18/2019	PERSHING & COMPANY	.XXX	1,000,965	1,000,000	1,000,000	1,000,000						1,000,000		965	965	20,754	08/01/2022	1FE
0258M0-DU-0	AMERICAN EXPRESS CREDIT CORP.		05/07/2019	DAIWA CAP MKTS AMERI	.XXX	1,005,767	1,000,000	1,000,000	1,000,000						1,000,000		5,767	5,767	15,491	05/26/2020	1FE
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP.		04/30/2019	NON-BROKER TRADE, BO	.XXX	398,220	400,000	399,524	399,866		54		54		399,920		(1,700)	(1,700)	3,438	10/30/2019	1FE
0258M0-EE-5	AMERICAN EXPRESS CREDIT CORP.		04/30/2019	NON-BROKER TRADE, BO	.XXX	776,903	780,000	779,189	779,678		91		91		779,768		(2,865)	(2,865)	11,392	03/03/2020	1FE
0258M0-EJ-4	AMERICAN EXPRESS CREDIT CORP.		04/02/2019	CALL 100	.XXX	1,885,000	1,885,000	1,885,000	1,885,000						1,885,000				23,028	05/03/2019	1FE
02665W-BE-0	AMERICAN HONDA FINANCE CORP.		06/24/2019	VARIOUS	.XXX	998,540	1,000,000	999,000	999,821		142		142		999,963		(1,423)	(1,423)	10,700	07/12/2019	1FE
02665W-BF-7	AMERICAN HONDA FINANCE CORP.		05/23/2019	BARCLAYS CAPITAL FIX	.XXX	1,147,700	1,170,000	1,169,614	1,169,801		31		31		1,169,832		(22,132)	(22,132)	16,946	07/12/2021	1FE
02665W-BT-7	AMERICAN HONDA FINANCE CORP.		05/14/2019	NON-BROKER TRADE, BO	.XXX	223,254	225,000	224,773	224,881		28		28		224,909		(1,655)	(1,655)	3,608	07/20/2020	1FE
032095-AE-1	AMPHENOL CORP.		06/12/2019	PERSHING & COMPANY	.XXX	693,035	685,000	705,577	698,199		(2,207)		(2,207)		695,992		(2,957)	(2,957)	15,995	09/15/2021	2FE
032095-AG-6	AMPHENOL CORP.		05/09/2019	WELLS FARGO SECS LLC.	.XXX	1,410,150	1,400,000	1,398,432	1,398,791		77		77		1,398,868		11,282	11,282	27,627	04/01/2024	2FE
035242-AL-0	ANHEUSER-BUSCH INBEV		04/25/2019	CALL 102.316	.XXX	1,407,868	1,376,000	1,386,969	1,383,859		(608)		(608)		1,383,251		(7,251)	(7,251)	61,647	02/01/2023	2FE
037411-BE-4	APACHE CORP.		06/06/2019	VARIOUS	.XXX	5,050,020	5,000,000	4,992,250	4,992,471		249		249		4,992,720		57,300	57,300	166,372	10/15/2028	2FE
037833-AP-5	APPLE INC.		05/06/2019	MATURITY	.XXX	2,500,000	2,500,000	2,500,100	2,500,007		(7)		(7)		2,500,000				37,233	05/06/2019	1FE
037833-BF-6	APPLE INC.		04/30/2019	MORGAN STANLEY & CO.	.XXX	150,608	150,000	149,724	149,861		13		13		149,874		733	733	1,901	05/13/2022	1FE
04550K-AA-9	ASSOCIATED BANK NA/GREEN BAY WI.		04/10/2019	PERSHING & COMPANY	.XXX	2,121,378	2,100,000	2,093,910	2,094,654		531		531		2,095,184		26,194	26,194	48,329	08/13/2021	2FE
050315-AD-5	AUTOMATIC DATA PROCESSING INC.		05/28/2019	WELLS FARGO SECS LLC.	.XXX	1,496,055	1,500,000	1,498,665	1,499,529		111		111		1,499,640		(3,585)	(3,585)	23,906	09/15/2020	1FE
05348E-AY-5	AYALONBAY COMMUNITIES INC.		05/13/2019	U. S. BANCORP INVESTM.	.XXX	983,430	1,000,000	996,890	997,509		105		105		997,614		(14,184)	(14,184)	16,917	10/15/2026	1FE
05586C-AB-0	BMW VEHICLE LEASE TRUST 2018-1		06/20/2019	PAYDOWN	.XXX	19,199	19,199	19,197	19,198		1		1		19,199				285	12/21/2020	1FE
060516-FN-4	BANK OF AMERICA CORP.		04/30/2019	NON-BROKER TRADE, BO	.XXX	996,130	1,000,000	1,005,160	1,001,913		(483)		(483)		1,001,430		(5,300)	(5,300)	11,938	04/21/2020	1FE
060516-GP-8	BANK OF AMERICA CORP.		04/30/2019	BANK/AMERICA SECUR L	.XXX	1,639,803	1,650,000	1,650,000	1,650,000						1,650,000		(10,197)	(10,197)	30,511	07/21/2021	1FE
07330N-AQ-8	BRANCH BANKING & TRUST 2.625% 01/15/2022		05/14/2019	VARIOUS	.XXX	3,751,068	3,750,000	3,747,413	3,748,379		177		177		3,748,556		2,512	2,512	79,497	01/15/2022	1FE
097023-CC-7	BOEING CO/THE		04/04/2019	JPM SECURITIES-FIXED	.XXX	398,988	400,000	396,332	396,332		96		96		396,428		2,560	2,560	1,649	03/01/2024	1FE
10112R-AW-4	BOSTON PROPERTIES LP		04/02/2019	BNY/SUNTRUST CAPITAL	.XXX	768,368	750,000	761,663	758,456		(413)		(413)		758,043		10,324	10,324	19,238	02/01/2024	2FE
115637-AS-9	BROWN-FORMAN CORP.		06/25/2019	PERSHING & COMPANY	.XXX	710,762	680,000	676,960	677,256		165		165		677,421		33,341	33,341	15,086	04/15/2025	1FE
12189L-AH-4	BURLINGTON NORTHERN SANTA FE LLC.		04/30/2019	RAYMOND JAMES & ASSO	.XXX	2,668,169	2,640,000	2,696,522	2,665,926		(2,813)		(2,813)		2,663,113		5,056	5,056	50,772	03/15/2022	1FE
126650-CT-5	CVS HEALTH CORP.		04/30/2019	CITIGROUP GLOBAL MKT.	.XXX	1,967,100	2,000,000	1,994,420	1,997,240		372		372		1,997,611		(30,511)	(30,511)	17,826	06/01/2021	2FE
126650-CW-8	CVS HEALTH CORP.		04/30/2019	VARIOUS	.XXX	1,063,838	1,045,000	1,034,769	1,035,805		432		432		1,036,236		27,602	27,602	25,826	03/25/2025	2FE
14040H-BN-4	CAPITAL ONE FINANCIAL CORP.		04/08/2019	BARCLAYS CAPITAL INC.	.XXX	1,968,040	2,000,000	1,937,600	1,941,949		1,628		1,628		1,943,578		24,462	24,462	43,958	03/09/2027	2FE
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP.		04/10/2019	GOLDMAN SACHS & CO.	.XXX	2,083,220	2,000,000	1,999,890	1,999,890		4		4		1,999,894		83,326	83,326	38,958	04/30/2025	2FE
14040H-CA-1	CAPITAL ONE FINANCIAL CORP.		04/03/2019	WELLS FARGO SECS LLC.	.XXX	382,583	375,000	374,190	374,190		27		27		374,217		8,365	8,365	2,681	01/29/2024	2FE
14149Y-BF-4	CARDINAL HEALTH INC.		06/04/2019	DEUTSCHE BANK/ALEX B.	.XXX	6,310,503	6,350,000	6,350,000	6,350,000						6,350,000		(39,497)	(39,497)	78,905	06/15/2022	2FE
14149Y-BJ-6	CARDINAL HEALTH INC.		06/05/2019	CREDIT SUISSE FIRST	.XXX	3,864,200	4,000,000	4,000,000	4,000,000						4,000,000		(135,800)	(135,800)	65,169	06/15/2027	2FE
14149Y-BL-1	CARDINAL HEALTH INC.		06/14/2019	VARIOUS	.XXX	1,149,979	1,150,000	1,150,000	1,150,000						1,150,000		(21)	(21)	11,150	06/14/2019	2FE
14313F-AB-5	CARMAX AUTO OWNER TRUST		06/15/2019	PAYDOWN	.XXX	151,658	151,658	151,645	151,649		10		10		151,658				1,812	10/15/2021	1FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
14314E-AC-5	CARMAX AUTO OWNER TRUST 2016-3		06/15/2019	PAYDOWN	.XXX	222,209	222,209	220,083	221,270			939	939		222,209				1,276	05/17/2021	1FE
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES CORP		05/31/2019	VARIOUS	.XXX	2,241,545	2,250,000	2,247,525	2,249,136			295	295		2,249,431		(7,886)	(7,886)	39,083	01/10/2020	1FE
149130-AB-5	CATERPILLAR FINANCIAL SERVICES CORP		06/18/2019	BK OF NY/MIZUHO SECUR	.XXX	1,506,635	1,500,000	1,500,000	1,500,000						1,500,000		6,635	6,635	26,528	06/06/2022	1FE
151020-AN-4	CELGENE CORP		05/15/2019	MATURITY	.XXX	1,311,000	1,311,000	1,312,167	1,311,114				(114)	(114)	1,311,000				14,749	05/15/2019	2FE
151020-BA-1	CELGENE CORP		04/29/2019	BANC/AMERICA SECUR L	.XXX	2,513,925	2,500,000	2,441,425	2,449,133			3,738	3,738		2,452,871		61,054	61,054	56,424	02/20/2023	2FE
151020-BB-9	CELGENE CORP		04/29/2019	VARIOUS	.XXX	5,104,000	5,000,000	4,982,800	4,984,037			478	478		4,984,515		119,485	119,485	135,417	02/20/2028	2FE
171340-AK-8	CHURCH & DWIGHT CO INC		04/02/2019	MITSUBISHI UFJ SECS	.XXX	453,376	460,000	459,439	459,592			28	28		459,620		(6,244)	(6,244)	7,607	08/01/2022	2FE
171340-AN-2	CHURCH & DWIGHT CO INC		05/30/2019	DEUTSCHE BANC/ALEX B	.XXX	2,966,880	3,000,000	2,996,910	2,997,295			117	117		2,997,412		(30,532)	(30,532)	79,275	08/01/2027	2FE
17252M-AM-2	CINTAS CORP NO 2		04/02/2019	PERSHING & COMPANY	.XXX	752,153	750,000	749,010	749,347			49	49		749,396		2,757	2,757	11,056	04/01/2022	1FE
17252M-AN-0	CINTAS CORP NO 2		06/18/2019	CREDIT SUISSE FIRST	.XXX	2,114,760	2,000,000	1,992,320	1,993,496			317	317		1,993,813		120,947	120,947	53,239	04/01/2027	1FE
172967-HT-1	CITIGROUP INC		05/30/2019	PIERPOINT SECURITIES	.XXX	3,724,776	3,600,000	3,691,692	3,663,082			(4,458)	(4,458)		3,658,624		66,152	66,152	62,625	06/16/2024	1FE
172967-KL-4	CITIGROUP INC		05/07/2019	DAIWA CAP MKTS AMER	.XXX	1,018,264	1,000,000	1,024,699	1,018,828			(2,925)	(2,925)		1,015,903		2,361	2,361	14,759	03/30/2021	1FE
172967-KS-9	CITIGROUP INC		06/07/2019	MATURITY	.XXX	1,000,000	1,000,000	999,480	999,923			77	77		1,000,000				10,250	06/07/2019	1FE
174010-AB-7	CITIZENS BANK		05/07/2019	JPM SECURITIES-FIXED	.XXX	998,390	1,000,000	1,005,840	1,001,823			(758)	(758)		1,001,065		(2,675)	(2,675)	10,549	12/04/2019	2FE
174010-AL-5	NA/PROVIDENCE R		05/09/2019	MORGAN STANLEY & CO	.XXX	1,080,059	1,090,000	1,088,986	1,089,296			72	72		1,089,369		(9,309)	(9,309)	13,399	05/26/2022	2FE
200340-AP-2	COMERICA INC		05/23/2019	MATURITY	.XXX	1,395,000	1,395,000	1,395,000	1,395,000						1,395,000				14,822	05/23/2019	1FE
22160K-AL-9	COSTCO WHOLESALE CORP		04/02/2019	SOUTHWEST SECURITIES	.XXX	752,595	750,000	746,970	747,620			106	106		747,726		4,869	4,869	7,792	05/18/2024	1FE
23355L-AD-8	DXC TECHNOLOGY CO		04/02/2019	MORGAN STANLEY & CO	.XXX	1,569,468	1,550,000	1,566,570	1,565,923			(420)	(420)		1,565,503		3,965	3,965	34,563	04/15/2027	2FE
233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC		05/30/2019	STIFEL NICHOLAUS & C	.XXX	1,923,622	1,325,000	2,009,787	1,941,139			(16,878)	(16,878)		1,924,261		(639)	(639)	97,608	01/18/2031	1FE
24422E-RM-3	JOHN DEERE CAPITAL CORP		04/30/2019	VARIOUS	.XXX	1,044,657	1,042,000	1,038,655	1,040,340			159	159		1,040,499		4,158	4,158	17,687	03/15/2022	1FE
24422E-TL-3	JOHN DEERE CAPITAL CORP		05/15/2019	NON-BROKER TRADE, BO	.XXX	455,824	455,000	452,993	453,713			155	155		453,868		1,956	1,956	10,416	01/06/2022	1FE
25389J-AR-7	DIGITAL REALTY TRUST LP		05/30/2019	GOLDMAN SACHS & CO	.XXX	4,024,640	4,000,000	3,996,960	3,997,321			112	112		3,997,433		27,207	27,207	118,400	08/15/2027	2FE
25466A-AK-7	DISCOVER BANK		04/10/2019	MITSUBISHI UFJ SECS	.XXX	1,507,620	1,500,000	1,499,865	1,499,888			7	7		1,499,895		7,725	7,725	34,338	02/06/2023	2FE
254687-CL-8	WALT DISNEY CO/THE		05/14/2019	WELLS FARGO SECS LLC	.XXX	964,779	955,000	956,003	956,003			(43)	(43)		955,960		8,819	8,819	4,457	09/15/2022	1FE
25468P-DA-1	TWDC ENTERPRISES 18 CORP		05/30/2019	MATURITY	.XXX	1,000,000	1,000,000	990,990	999,196			804	804		1,000,000		9,250	9,250	50,309	05/30/2019	1FE
25468P-DC-7	TWDC ENTERPRISES 18 CORP		05/30/2019	MATURITY	.XXX	2,800,000	2,800,000	2,802,798	2,800,238			(238)	(238)		2,800,000				41,917	05/30/2019	1FE
25468P-DL-7	TWDC ENTERPRISES 18 CORP		04/24/2019	MARKETAXESS CORP	.XXX	398,556	400,000	398,656	399,760			144	144		399,904		(1,348)	(1,348)	2,761	07/12/2019	1FE
25468P-DQ-6	TWDC ENTERPRISES 18 CORP		05/15/2019	NON-BROKER TRADE, BO	.XXX	998,260	1,000,000	998,320	998,910			124	124		999,033		(773)	(773)	17,218	03/04/2022	1FE
26138E-AP-4	KEURIG DR PEPPER INC		04/08/2019	MORGAN STANLEY & CO	.XXX	1,150,426	1,150,000	1,207,949	1,182,543			(3,313)	(3,313)		1,179,230		(28,804)	(28,804)	14,822	11/15/2021	2FE
26138E-AU-3	KEURIG DR PEPPER INC		05/15/2019	WELLS FARGO SECS LLC	.XXX	863,379	935,000	931,971	932,599			106	106		932,705		(69,326)	(69,326)	16,027	09/15/2026	2FE
26138E-AW-9	KEURIG DR PEPPER INC		05/13/2019	VARIOUS	.XXX	2,498,230	2,500,000	2,499,050	2,499,307			47	47		2,499,354		(1,124)	(1,124)	31,843	12/15/2023	2FE
263534-CL-1	EI DU PONT DE NEMOURS & CO		04/24/2019	MIZUHO SECURITIES US	.XXX	239,359	240,000	239,736	239,881			28	28		239,909		(550)	(550)	2,567	05/01/2020	1FE
278865-AU-4	ECOLAB INC		04/02/2019	PERSHING & COMPANY	.XXX	390,644	385,000	384,808	384,884			7	7		384,891		5,753	5,753	9,037	01/14/2023	1FE
278865-AY-6	ECOLAB INC		06/12/2019	VARIOUS	.XXX	1,192,925	1,200,000	1,199,376	1,199,542			46	46		1,199,588		(6,664)	(6,664)	21,989	08/10/2022	1FE
281020-AK-3	EDISON INTERNATIONAL		06/13/2019	CITIGROUP GLOBAL MKT	.XXX	991,550	1,000,000	999,410	999,746			87	87		999,834		(8,284)	(8,284)	14,049	04/15/2020	2FE
29736R-AH-3	ESTEE LAUDER COS INC/THE		05/13/2019	PIERPOINT SECURITIES	.XXX	673,766	685,000	683,712	684,374			97	97		684,471		(10,705)	(10,705)	5,984	05/10/2021	1FE
30161M-AL-7	EXELON GENERATION CO LLC		04/04/2019	MERRILL LYNCH PIERCE	.XXX	632,015	610,000	622,471	621,406			(875)	(875)		620,531		11,484	11,484	7,922	06/15/2022	2FE
316773-CV-0	FIFTH THIRD BANCORP		04/03/2019	CITIGROUP GLOBAL MKT	.XXX	592,480	575,000	573,965	574,034			23	23		574,056		18,424	18,424	12,681	03/14/2028	2FE
316770-BB-4	FIFTH THIRD BANK/CINCINNATI OH		04/25/2019	MATURITY	.XXX	1,000,000	1,000,000	999,340	999,956			44	44		1,000,000				11,875	04/25/2019	1FE
316770-BG-3	FIFTH THIRD BANK/CINCINNATI OH		05/16/2019	RBC CAPITAL MARKETS	.XXX	644,527	650,000	649,513	649,754			38	38		649,792		(5,265)	(5,265)	6,338	06/14/2021	1FE
345277-AE-7	FORD HOLDINGS LLC		04/05/2019	SEAPORT GROUP SECURI	.XXX	4,075,750	3,500,000	4,859,505	4,715,242			(21,856)	(21,856)		4,693,386		(617,636)	(617,636)	197,108	03/01/203	

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
36967F-AA-9	GENERAL ELECTRIC CO.		05/07/2019	WELLS FARGO SECS LLC	.XXX	1,001,718	1,000,000	1,000,000	1,000,000						1,000,000		1,718	1,718	18,957	01/09/2020	2FE
370334-CF-9	GENERAL MILLS INC.		04/15/2019	PERSHING & COMPANY	.XXX	1,550,115	1,500,000	1,498,545	1,498,675			54	54		1,498,729		51,386	51,386	30,000	04/17/2025	2FE
37045X-CF-1	GENERAL MOTORS FINANCIAL CO INC.		04/03/2019	PERSHING & COMPANY	.XXX	588,420	600,000	599,586	599,663			21	21		599,683		(11,263)	(11,263)	14,625	01/05/2023	2FE
37045X-CK-0	GENERAL MOTORS FINANCIAL CO INC.		06/06/2019	VARIOUS	.XXX	5,042,500	5,000,000	4,981,790	4,983,365			997	997		4,984,363		58,137	58,137	131,104	04/09/2025	2FE
375558-BB-8	GILEAD SCIENCES INC.		06/20/2019	HSBC SECURITIES (USA	.XXX	1,303,120	1,300,000	1,297,660	1,299,183			230	230		1,299,413		3,707	3,707	26,980	09/01/2020	1FE
38141G-VM-3	GOLDMAN SACHS GROUP INC/THE		04/02/2019	MERRILL LYNCH PIERCE	.XXX	1,235,256	1,200,000	1,234,728	1,223,091		(1,043)		(1,043)		1,222,048		13,208	13,208	28,133	03/03/2024	1FE
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE		04/04/2019	NON-BROKER TRADE, BO	.XXX	1,244,013	1,250,000	1,245,163	1,247,367			295	295		1,247,662		(3,649)	(3,649)	14,857	04/25/2021	1FE
38141G-WK-6	GOLDMAN SACHS GROUP INC/THE		04/02/2019	WELLS FARGO SECS LLC	.XXX	2,002,788	2,000,000	2,000,000	2,000,000						2,000,000		2,788	2,788	25,087	06/05/2023	1FE
38148L-AA-4	GOLDMAN SACHS GROUP INC/THE		05/07/2019	TORONTO DOMINION SEC	.XXX	998,170	1,000,000	1,013,990	1,004,467		(1,270)		(1,270)		1,003,197		(5,027)	(5,027)	14,156	04/23/2020	1FE
40428H-PR-7	HSBC USA INC		05/07/2019	JPM SECURITIES-FIXED	.XXX	997,220	1,000,000	992,140	997,677			687	687		998,364		(1,144)	(1,144)	15,928	03/05/2020	1FE
427866-AZ-1	HERSHEY CO/THE		04/04/2019	NON-BROKER TRADE, BO	.XXX	1,004,884	975,000	974,591	974,639			20	20		975,000		30,224	30,224	12,797	05/15/2023	1FE
437076-BE-1	HOME DEPOT INC/THE		06/15/2019	MATURITY	.XXX	2,000,000	2,000,000	1,992,340	1,999,274			726	726		2,000,000				20,000	06/15/2019	1FE
437076-BQ-4	HOME DEPOT INC/THE		04/04/2019	NON-BROKER TRADE, BO	.XXX	619,438	625,000	624,638	624,825			31	31		624,857		(5,419)	(5,419)	3,750	06/05/2020	1FE
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		06/15/2019	PAYDOWN	.XXX	232,652	232,652	232,632	232,645			7	7		232,652				1,622	08/16/2021	1FE
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		06/18/2019	PAYDOWN	.XXX	220,996	220,996	218,691	220,078			918	918		220,996				1,105	12/18/2020	1FE
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS		06/21/2019	PAYDOWN	.XXX	183,717	183,717	183,706	183,714			3	3		183,717				1,307	07/21/2021	1FE
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS		06/21/2019	PAYDOWN	.XXX	176,310	176,310	176,307	176,308			2	2		176,310				1,951	12/21/2020	1FE
438516-BJ-4	HONEYWELL INTERNATIONAL INC.		05/16/2019	PIERPONT SECURITIES	.XXX	1,168,914	1,175,000	1,174,072	1,174,740			120	120		1,174,860		(5,947)	(5,947)	9,139	10/30/2019	1FE
438516-BL-9	HONEYWELL INTERNATIONAL INC.		06/05/2019	JEFFERIES & COMPANY	.XXX	2,961,150	3,000,000	2,989,200	2,991,319			435	435		2,991,754		(30,604)	(30,604)	45,000	11/01/2026	1FE
438516-BM-7	HONEYWELL INTERNATIONAL INC.		06/10/2019	PERSHING & COMPANY	.XXX	1,736,379	1,755,000	1,754,912	1,754,949			8	8		1,754,957		(18,578)	(18,578)	19,931	11/01/2021	1FE
445658-CE-5	JB HUNT TRANSPORT SERVICES INC.		04/02/2019	BANC/AMERICA SECUR L	.XXX	302,589	300,000	299,253	299,593			27	27		299,620		2,969	2,969	6,298	08/15/2022	2FE
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		06/15/2019	PAYDOWN	.XXX	76,559	76,559	76,555	76,557			3	3		76,559				810	04/15/2021	1FE
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A		06/15/2019	PAYDOWN	.XXX	251,059	251,059	250,863	251,028			32	32		251,059				1,619	09/15/2020	1FE
44931P-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2017-A		06/15/2019	PAYDOWN	.XXX	203,953	203,953	203,937	203,948			5	5		203,953				1,488	08/16/2021	1FE
452308-AX-7	ILLINOIS TOOL WORKS INC.		06/04/2019	FTN FINANCIAL SECURI	.XXX	2,991,720	3,000,000	2,990,550	2,992,372			376	376		2,992,748		(1,028)	(1,028)	44,388	11/15/2026	1FE
45687A-AP-7	INGERSOLL-RAND GLOBAL HOLDING CO LTD		05/29/2019	CREDIT SUISSE FIRST	.XXX	1,533,285	1,500,000	1,496,265	1,496,519			125	125		1,496,644		36,641	36,641	43,750	08/21/2028	2FE
458140-BB-5	INTEL CORP		04/04/2019	NON-BROKER TRADE, BO	.XXX	1,241,800	1,250,000	1,249,238	1,249,478			39	39		1,249,517		(7,717)	(7,717)	11,750	05/11/2022	1FE
459200-HE-4	INTERNATIONAL BUSINESS MACHINES CORP.		05/15/2019	MATURITY	.XXX	1,000,000	1,000,000	997,850	999,826			174	174		1,000,000				9,375	05/15/2019	1FE
459200-JE-2	INTERNATIONAL BUSINESS MACHINES CORP.		05/17/2019	MATURITY	.XXX	1,000,000	1,000,000	999,590	999,951			49	49		1,000,000				9,000	05/17/2019	1FE
460146-CP-6	INTERNATIONAL PAPER CO.		04/16/2019	MORGAN STANLEY & CO.	.XXX	7,164,951	7,489,000	7,259,998	7,290,485			6,277	6,277		7,296,762		(131,811)	(131,811)	151,652	02/15/2027	2FE
46625H-KA-7	JPMORGAN CHASE & CO		04/30/2019	NATL FINANCIAL SERV	.XXX	1,248,075	1,250,000	1,244,475	1,248,566			448	448		1,249,014		(2,939)	(2,939)	21,797	01/23/2020	1FE
46625H-LW-8	JPMORGAN CHASE & CO		06/24/2019	JPM SECURITIES-FIXED	.XXX	552,371	550,000	549,054	549,707			95	95		549,802		2,569	2,569	7,689	06/23/2020	1FE
47788B-AD-6	JOHN DEERE OWNER TRUST 2017-B		06/15/2019	PAYDOWN	.XXX	100,422	100,422	99,359	99,854			568	568		100,422				794	10/15/2021	1FE
47788E-AB-4	JOHN DEERE OWNER TRUST 2018-B		06/15/2019	PAYDOWN	.XXX	128,941	128,941	128,935	128,937			4	4		128,941				1,640	04/15/2021	1FE
487836-BU-1	KELLOGG CO.		06/06/2019	VARIOUS	.XXX	7,944,860	8,000,000	7,978,480	7,980,571			823	823		7,981,394		(36,534)	(36,534)	153,472	11/15/2027	2FE
49446R-AR-0	KIMCO REALTY CORP.		06/18/2019	PERSHING & COMPANY	.XXX	1,970,150	2,000,000	1,989,780	1,992,570			541	541		1,993,111		(22,961)	(22,961)	39,930	03/01/2024	2FE
49446R-AS-8	KIMCO REALTY CORP.		06/25/2019	GOLDMAN SACHS & CO.	.XXX	1,831,270	1,750,000	1,743,648	1,744,597			273	273		1,744,870		86,400	86,400	49,136	04/01/2027	2FE
501044-DJ-7	KROGER CO/THE		06/06/2019	U.S. BANCORP INVESTM	.XXX	3,022,290	3,000,000	2,998,446	2,998,514			68	68		2,998,582		23,776	23,776	95,275	08/01/2027	2FE
524660-AY-3	LEGGETT & PLATT INC.		05/29/2019	PERSHING & COMPANY	.XXX	2,882,658	3,000,000	2,980,230	2,982,126			569	569		2,982,695		(100,038)	(100,038)	48,307	11/15/2027	2FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		04/04/2019	NON-BROKER TRADE, BO	.XXX	13,260		1									13,260	13,260	6	12/31/2019	6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		04/04/2019	NON-BROKER TRADE, BO	.XXX	9,296		1									9,296	9,296	6	12/31/2019	6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		04/04/2019	NON-BROKER TRADE, BO	.XXX	3,307		1									3,307	3,307	6	12/31/2019	6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		04/04/2019	NON-BROKER TRADE, BO	.XXX	9,253		1									9,253	9,253	6	12/31/2019	6*
532457-BQ-0	ELI LILLY & CO		06/05/2019	CITIGROUP GLOBAL MKT	.XXX	836,436	835,000	833,739	834,137			107	107		834,244		2,193	2,193	11,010	05/15/2022	1FE
534187-AY-5	LINCOLN NATIONAL CORP		06/20/2019	JPM SECURITIES-FIXED	.XXX	461,815	451,000	467,097	469,834		(7,974)		(7,974)		461,859		(44)	(44)	24,194	02/15/2020	2FE
534187-BC-2	LINCOLN NATIONAL CORP		04/04/2019	WELLS FARGO SECS LLC	.XXX	3,806,815	3,674,000	3,893,531	3,816,055		(11,327)		(11,327)		3,804,728		2,087	2,087	57,013	03/15/2022	2FE
534187-BH-1	LINCOLN NATIONAL CORP		04/05/2019	WELLS FARGO SECS LLC	.XXX	2,019,640	2,000,000	1,995,340	1,995,683			107	107		1,995,790		23,850	23,850	27,022	03/01/2028	2FE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
										Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.							
548661-DP-9	LOWE'S COS INC.		06/04/2019	BNP PARIBAS SEC CORP.	.XXX	2,965,890	3,000,000	2,995,380	2,996,053			.179		.179	2,996,232		(30,342)	(30,342)	55,025	05/03/2027	2FE
55261F-AJ-3	M&T BANK CORP.		04/04/2019	PERSHING & COMPANY	.XXX	375,884	365,000	364,719	364,741			.14		.14	364,755		11,129	11,129	9,070	07/26/2023	1FE
559080-AH-9	MAGELLAN MIDSTREAM PARTNERS LP		04/05/2019	KEYBANC CAPITAL MARK.	.XXX	1,468,095	1,500,000	1,422,600	1,428,925		2,729		2,729		1,431,653		36,442	36,442	27,200	03/15/2025	2FE
56585A-AD-4	MARATHON PETROLEUM CORP.		06/12/2019	MORGAN STANLEY & CO.	.XXX	1,876,032	1,800,000	1,964,808	1,896,330		(19,557)		(19,557)		1,876,773		(741)	(741)	72,519	03/01/2021	2FE
579780-AL-1	MCCORMICK & CO INC/MD.		05/09/2019	BANC/AMERICA SECUR L	.XXX	695,170	700,000	699,930	699,948		.5		.5		699,953		(4,783)	(4,783)	14,070	08/15/2022	2FE
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		06/15/2019	PAYDOWN	.XXX	389,076	389,076	389,063	389,067		.9		.9		389,076				4,399	04/15/2021	1FE
594918-BQ-6	MICROSOFT CORP.		06/26/2019	VARIOUS	.XXX	3,435,414	3,450,000	3,429,615	3,436,154		1,320		1,320		3,437,474		(2,060)	(2,060)	60,167	08/08/2023	1FE
615369-AG-0	MOODY'S CORP.		04/26/2019	WELLS FARGO SECS LLC	.XXX	1,396,528	1,400,000	1,395,674	1,397,264		.292		.292		1,397,557		(1,029)	(1,029)	14,438	12/15/2021	2FE
61744Y-AG-3	MORGAN STANLEY		06/21/2019	MORGAN STANLEY & CO.	.XXX	1,012,310	1,000,000	1,014,890	1,014,334		(1,487)		(1,487)		1,012,847		(537)	(537)	24,564	05/08/2024	1FE
61746B-EA-0	MORGAN STANLEY		04/30/2019	NON-BROKER TRADE, BO	.XXX	994,610	1,000,000	1,006,790	1,003,491		(492)		(492)		1,002,999		(8,389)	(8,389)	13,264	04/21/2021	1FE
65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC.		04/01/2019	MATURITY	.XXX	2,150,000	2,150,000	2,166,512	2,152,139		(2,139)		(2,139)		2,150,000				24,725	04/01/2019	2FE
654747-AD-6	NISSAN AUTO RECEIVABLES 2017-A OWNER TRU		06/15/2019	PAYDOWN	.XXX	266,711	266,711	266,683	266,703		.8		.8		266,711				1,922	08/16/2021	1FE
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		06/15/2019	PAYDOWN	.XXX	64,631	64,631	64,631	64,631						64,631				643	12/15/2020	1FE
65479G-AB-5	NISSAN AUTO RECEIVABLES 2018-B OWNER TRU		06/15/2019	PAYDOWN	.XXX	109,629	109,629	109,620	109,623		.6		.6		109,629				1,290	07/15/2021	1FE
67103H-AF-4	O'REILLY AUTOMOTIVE INC.		05/31/2019	WELLS FARGO SECS LLC	.XXX	4,022,000	4,000,000	3,993,600	3,994,348		.236		.236		3,994,584		27,416	27,416	109,200	09/01/2027	2FE
68217F-AA-0	OMNICO GROUP INC / OMNICO CAPITAL INC		05/29/2019	JEFFERIES PARTNERS	.XXX	2,002,280	2,000,000	1,998,140	1,998,584		.70		.70		1,998,655		3,626	3,626	45,200	04/15/2026	2FE
68233J-AX-2	ONCOR ELECTRIC DELIVERY CO LLC		06/01/2019	MATURITY	.XXX	875,000	875,000	879,139	875,669		(669)		(669)		875,000				9,406	06/01/2019	1FE
68389X-BB-0	ORACLE CORP.		06/26/2019	VARIOUS	.XXX	5,051,630	5,000,000	4,982,400	4,991,169		1,226		1,226		4,992,395		59,235	59,235	76,875	05/15/2022	1FE
68389X-BL-8	ORACLE CORP.		04/03/2019	GOLDMAN SACHS & CO.	.XXX	736,770	750,000	761,528	757,659		(417)		(417)		757,243		(20,473)	(20,473)	10,000	09/15/2023	1FE
68389X-BS-3	ORACLE CORP.		04/03/2019	STIFEL NICHOLAUS & C.	.XXX	424,163	425,000	424,329	424,429		.23		.23		424,452		(289)	(289)	4,876	11/15/2024	1FE
69371R-M9-4	PACCAR FINANCIAL CORP.		04/30/2019	VARIOUS	.XXX	4,962,360	5,000,000	4,994,850	4,997,715		.341		.341		4,998,057		(35,697)	(35,697)	76,719	02/25/2021	1FE
69371R-N4-4	PACCAR FINANCIAL CORP.		06/24/2019	CITIGROUP GLOBAL MKT	.XXX	2,967,000	3,000,000	2,995,980	2,997,859		.390		.390		2,998,249		(31,249)	(31,249)	43,313	08/11/2021	1FE
69371R-N7-7	PACCAR FINANCIAL CORP.		06/05/2019	VARIOUS	.XXX	4,324,674	4,360,000	4,357,122	4,357,890		.196		.196		4,358,087		(33,412)	(33,412)	74,472	08/10/2022	1FE
713448-DJ-4	PEPSICO INC.		05/15/2019	JPM SECURITIES-FIXED	.XXX	646,958	650,000	649,903	649,975		.12		.12		649,987		(3,029)	(3,029)	5,436	10/04/2019	1FE
713448-DJ-9	PEPSICO INC.		05/08/2019	BK OF NY/MIZUHO SECU	.XXX	5,021,105	5,000,000	5,000,000	5,000,000						5,000,000		21,105	21,105	78,924	05/02/2022	1FE
717081-DX-8	PFIZER INC.		06/10/2019	PERSHING & COMPANY	.XXX	1,142,709	1,150,000	1,148,310	1,149,161		.152		.152		1,149,313		(6,604)	(6,604)	11,773	06/03/2021	1FE
718172-BY-4	PHILIP MORRIS INTERNATIONAL INC.		04/10/2019	RBC CAPITAL MARKETS	.XXX	1,503,690	1,500,000	1,500,000	1,500,000						1,500,000		3,690	3,690	18,130	02/21/2020	1FE
740189-AL-9	PRECISION CASTPARTS CORP.		06/25/2019	VARIOUS	.XXX	749,783	750,000	756,180	752,641		(929)		(929)		751,713		(1,930)	(1,930)	8,991	06/15/2020	1FE
742718-EQ-8	PROCTER & GAMBLE CO/THE		05/23/2019	NON-BROKER TRADE, BO	.XXX	1,229,363	1,250,000	1,247,438	1,248,519		.207		.207		1,248,726		(19,363)	(19,363)	12,101	11/03/2021	1FE
742718-EU-9	PROCTER & GAMBLE CO/THE		04/04/2019	NON-BROKER TRADE, BO	.XXX	602,497	610,000	609,109	609,347		.45		.45		609,392		(6,895)	(6,895)	8,525	08/11/2022	1FE
751212-AC-5	RALPH LAUREN CORP.		06/25/2019	VARIOUS	.XXX	2,208,816	2,100,000	2,089,941	2,090,439		.569		.569		2,091,007		117,809	117,809	66,938	09/15/2025	1FE
756109-AP-9	REALTY INCOME CORP.		04/15/2019	VARIOUS	.XXX	2,669,508	2,500,000	2,728,575	2,663,742		(9,992)		(9,992)		2,653,749		15,758	15,758	81,407	08/01/2023	1FE
756109-AR-5	REALTY INCOME CORP.		06/18/2019	VARIOUS	.XXX	2,658,763	2,500,000	2,574,425	2,561,998		(2,894)		(2,894)		2,559,104		99,659	99,659	63,651	10/15/2026	1FE
75884R-AX-1	REGENCY CENTERS LP		04/05/2019	MITSUBISHI UFJ SECS	.XXX	1,842,138	1,800,000	1,797,066	1,797,263		.66		.66		1,797,329		44,809	44,809	42,075	03/15/2028	2FE
7591EP-AM-2	REGIONS FINANCIAL CORP.		05/13/2019	MORGAN STANLEY & CO.	.XXX	559,308	562,000	561,713	561,789		.21		.21		561,809		(2,501)	(2,501)	11,634	08/14/2022	2FE
7591EP-AP-5	REGIONS FINANCIAL CORP.		05/31/2019	VARIOUS	.XXX	2,069,585	2,000,000	1,998,820	1,998,903		.90		.90		1,998,993		70,592	70,592	60,431	08/14/2023	2FE
78355H-KD-0	RYDER SYSTEM INC.		04/29/2019	VARIOUS	.XXX	3,884,029	3,905,000	3,919,335	3,914,188		(957)		(957)		3,913,231		(29,202)	(29,202)	72,085	03/01/2022	2FE
78355H-KF-5	RYDER SYSTEM INC.		05/08/2019	VARIOUS	.XXX	1,471,944	1,500,000	1,496,370	1,497,329		.226		.226		1,497,555		(25,611)	(25,611)	24,813	09/01/2022	2FE
78409Y-AD-6	S&P GLOBAL INC.		06/25/2019	GOLDMAN SACHS & CO.	.XXX	1,902,968	1,750,000	1,815,083	1,800,296		(3,565)		(3,565)		1,796,732		106,236	106,236	37,333	06/15/2025	1FE
78409Y-AK-0	S&P GLOBAL INC.		04/05/2019	US BANKCORP INVESTME	.XXX	3,635,382	3,400,000	3,583,374	3,541,408		(4,886)		(4,886)		3,536,522		98,860	98,860	97,240	02/15/2026	1FE
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO.		05/13/2019</																		

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identifi- cation	Description	Foreign Sign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
90261X-HE-5	UBS AG/STAMFORD CT		05/07/2019	JPM SECURITIES-FIXED	.XXX	749,483	750,000	748,770	749,840		91		91		749,930		(448)	(448)	13,112	08/14/2019	1FE
90261X-HN-5	UBS AG/STAMFORD CT		06/20/2019	JPM SECURITIES-FIXED	.XXX	1,712,179	1,700,000	1,720,961	1,712,922		(4,270)		(4,270)		1,708,652		3,527	3,527	33,982	06/01/2020	1FE
904764-AV-9	UNILEVER CAPITAL CORP		05/21/2019	J.P. MORGAN SECURITI	.XXX	248,175	250,000	249,203	249,638		105		105		249,742		(1,567)	(1,567)	2,475	05/05/2020	1FE
911312-BC-9	UNITED PARCEL SERVICE INC.		05/15/2019	NON-BROKER TRADE, BO	.XXX	546,546	550,000	549,225	549,467		57		57		549,524		(2,978)	(2,978)	6,498	05/16/2022	1FE
91159H-HN-3	US BANCORP		06/05/2019	CITIGROUP GLOBAL MKT	.XXX	2,932,380	3,000,000	2,978,040	2,982,921		896		896		2,983,817		(51,437)	(51,437)	62,344	07/22/2026	1FE
91324P-CY-5	UNITEDHEALTH GROUP INC.		04/30/2019	BNP PARIBAS SEC CORP	.XXX	1,040,690	1,000,000	1,019,210		(738)			(738)		1,018,472		22,218	22,218	11,146	07/15/2025	1FE
91324P-CY-6	UNITEDHEALTH GROUP INC.		04/30/2019	GOLDMAN SACHS & CO.	.XXX	1,675,623	1,665,000	1,656,492	1,657,807		251		251		1,658,058		17,565	17,565	30,750	04/15/2027	1FE
91324P-DD-1	UNITEDHEALTH GROUP INC.		06/05/2019	BANC/AMERICA SECUR L	.XXX	998,100	1,000,000	996,750	997,491		274		274		997,765		335	335	15,306	10/15/2022	1FE
91913Y-AE-0	VALERO ENERGY CORP		04/05/2019	MORGAN STANLEY & CO.	.XXX	5,172,920	4,000,000	5,033,920	4,947,754		(13,583)		(13,583)		4,934,171		238,749	238,749	145,000	04/15/2032	2FE
92277G-AH-0	VENTAS REALTY LP		04/02/2019	PERSHING & COMPANY	.XXX	500,425	500,000	496,715	497,836		116		116		497,952		2,473	2,473	4,731	06/15/2023	2FE
92343V-CC-6	VERIZON COMMUNICATIONS INC.		04/30/2019	NON-BROKER TRADE, BO	.XXX	1,013,440	1,000,000	1,065,030	1,032,643		(4,836)		(4,836)		1,027,808		(14,368)	(14,368)	21,754	03/15/2021	2FE
92343V-CH-5	VERIZON COMMUNICATIONS INC.		05/06/2019	CALL 100.037	.XXX	2,026,750	2,026,000	2,045,065	2,035,700		(2,899)		(2,899)		2,032,801		(6,801)	(6,801)	38,421	02/21/2020	2FE
92343V-CR-3	VERIZON COMMUNICATIONS INC.		05/30/2019	MILLENNIUM ADVISORS	.XXX	1,755,420	1,700,000	1,723,681	1,716,413		(1,136)		(1,136)		1,715,278		40,142	40,142	35,039	11/01/2024	2FE
92826C-AC-6	VISA INC.		05/15/2019	NON-BROKER TRADE, BO	.XXX	1,007,830	1,000,000	1,005,680	1,003,831		(361)		(361)		1,003,470		4,360	4,360	11,900	12/14/2022	1FE
92868L-AB-7	VOLKSWAGEN AUTO LOAN																				
	ENHANCED TRUST 2018		06/20/2019	PAYDOWN	.XXX	74,585	74,585	74,585	74,585						74,585				872	07/20/2021	1FE
	VOLKSWAGEN AUTO LOAN																				
92869B-AC-6	ENHANCED TRUST 2018		06/20/2019	PAYDOWN	.XXX	81,841	81,841	81,841	81,841						81,841				1,092	08/20/2021	1FE
931142-DV-2	WALMART INC.		06/05/2019	NON-BROKER TRADE, BO	.XXX	403,836	400,000	399,884	399,902		7		7		399,909		3,927	3,927	5,064	12/15/2024	1FE
94106L-BE-8	WASTE MANAGEMENT INC.		06/05/2019	MORGAN STANLEY & CO.	.XXX	3,055,680	3,000,000	2,999,460	2,999,514		21		21		2,999,534		56,146	56,146	53,025	11/15/2027	2FE
950400-AD-6	WELLTOWER INC.		04/05/2019	BARCLAYS CAPITAL INC.	.XXX	2,055,360	2,000,000	1,999,180	1,999,229		18		18		1,999,247		56,113	56,113	41,083	04/15/2028	2FE
98161Y-AB-0	WORLD OMNI AUTOMOBILE		06/15/2019	LEASE SECURITIZATI	.XXX	99,886	99,886	99,879	99,883		3		3		99,886				1,084	11/16/2020	1FE
98162E-AC-1	WORLD OMNI AUTO																				
	RECEIVABLES TRUST 2017-A		06/15/2019	PAYDOWN	.XXX	80,263	80,263	80,247	80,257		5		5		80,263				645	09/15/2022	1FE
	WORLD OMNI AUTOMOBILE																				
98162K-AC-7	LEASE SECURITIZATI		06/15/2019	PAYDOWN	.XXX	378,834	378,834	377,295	378,326		508		508		378,834				3,492	04/15/2020	1FE
98458P-AC-9	YALE UNIVERSITY		04/15/2019	MATURITY	.XXX	1,000,000	1,000,000	999,130	999,786		214		214		1,000,000				10,430	04/15/2019	1FE
06367T-HQ-6	BANK OF MONTREAL	A	06/18/2019	PERSHING & COMPANY	.XXX	769,407	770,000	769,261	769,863		118		118		769,981		(573)	(573)	10,652	07/18/2019	1FE
06367T-JX-9	BANK OF MONTREAL	A	06/13/2019	VARIOUS	.XXX	5,898,299	6,000,000	5,988,660	5,993,837		798		798		5,994,635		(96,336)	(96,336)	79,797	08/27/2021	1FE
06367T-PX-2	BANK OF MONTREAL	A	05/15/2019	NON-BROKER TRADE, BO	.XXX	1,994,400	2,000,000	1,999,140	1,999,723		109		109		1,999,832		(5,432)	(5,432)	18,083	12/12/2019	1FE
06367W-JM-6	BANK OF MONTREAL	A	06/05/2019	GOLDMAN SACHS & CO.	.XXX	3,037,200	3,000,000	2,992,380		485			485		2,992,865		44,335	44,335	17,158	03/26/2022	1FE
064159-JF-4	BANK OF NOVA SCOTIA/THE		05/07/2019	BMOCM/BONDS	.XXX	2,514,515	2,500,000	2,500,000	2,500,000						2,500,000		14,515	14,515	35,490	03/07/2022	1FE
11271L-AC-6	BROOKFIELD FINANCE INC.	A	05/13/2019	MERRILL LYNCH PIERCE	.XXX	1,971,900	2,000,000	1,993,080	1,993,630		218		218		1,993,848		(21,948)	(21,948)	62,833	01/25/2028	1FE
13607R-AB-6	CANADIAN IMPERIAL BANK OF	A	05/16/2019	NON-BROKER TRADE, BO	.XXX	523,257	525,000	524,906	524,978		12		12		524,990		(1,733)	(1,733)	5,927	09/06/2019	1FE
	COMMERCE																				
13645R-AY-0	CANADIAN PACIFIC RAILWAY	A	04/04/2019	JANE STREET EXECUTIO	.XXX	2,608,850	2,500,000	2,497,700	2,497,819		51		51		2,497,870		110,980	110,980	35,278	06/01/2028	2FE
78012K-RL-3	ROYAL BANK OF CANADA	A	06/20/2019	NON-BROKER TRADE, BO	.XXX	1,250,716	1,250,000	1,250,000	1,250,000						1,250,000		716	716	25,602	07/29/2019	1FE
89114Q-AW-8	TORONTO-DOMINION BANK/THE	A	05/07/2019	WELLS FARGO SECS LLC	.XXX	1,002,641	1,000,000	1,000,000	1,000,000						1,000,000		2,641	2,641	16,525	11/05/2019	1FE
89114Q-BH-0	TORONTO-DOMINION BANK/THE	A	04/15/2019	BMOCM/BONDS	.XXX	2,029,480	2,000,000	2,017,870	2,008,703		(1,080)		(1,080)		2,007,623		21,857	21,857	38,020	04/07/2021	1FE
89114Q-BL-1	TORONTO-DOMINION BANK/THE	A	05/14/2019	VARIOUS	.XXX	8,939,683	9,100,000	9,078,342	9,088,781		1,559		1,559		9,090,340		(150,657)	(150,657)	135,610	07/13/2021	1FE
89114Q-BX-5	TORONTO-DOMINION BANK/THE	A	06/24/2019	CITIGROUP GLOBAL MKT	.XXX	150,932	150,000	149,793	149,856		33		33		149,889		1,042	1,042	3,517	01/25/2021	1FE
89352H-AT-6	TRANSCANADA PIPELINES LTD.	A	04/10/2019	TORONTO DOMINION SEC	.XXX	3,793,046	3,510,000	3,688,660	3,675,019		(6,112)		(6,112)		3,668,908		124,139	124,139	128,334	01/15/2026	2FE
01609W-AQ-5	ALIBABA GROUP HOLDING LTD.	D	05/21/2019	BARCLAYS CAPITAL INC.	.XXX	1,985,198	1,950,000	2,032,040	2,016,170		(4,239)		(4,239)		2,011,930		(26,733)	(26,733)	34,125	11/28/2024	1FE
02364W-AV-7	AMERICA MOVIL SAB DE CV	D	05/15/2019	CALL 102.087879	.XXX	513,502	503,000	526,621	516,973		(4,08										

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

[illegible]

STATEMENT AS OF JUNE 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8	DREYFUS GOVERNMENT CASH MANAGEMENT		06/28/2019		XXX	134,386,565	248,074	595,299
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						134,386,565	248,074	595,299
All Other Money Market Mutual Funds								
26188J-10-7	DREYFUS CASH MGMT FUND		06/27/2019		XXX	15,557,988	4,172	
38141W-23-2	GOLDMAN SACHS FINANCIAL SQUARE MONEY MAR		06/11/2019		XXX	200,112,647	399,538	2,365,078
38141W-27-3	GOLDMAN SACHS GOVERNMENT FUND		06/27/2019		XXX	41,451,014	131,669	29,513
61747C-71-5	MORGAN STANLEY INSTITUTIONAL LIQUIDITY F		06/27/2019		XXX	194,727,418	353,516	953,032
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX		159	
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		06/27/2019		XXX	85,000,204	100,036	80,024
996138-63-2	DREYFUS INSTL CASH V		07/05/2016	0.093	XXX		31	
999579-77-4	DREYFUS TAX EXEMPT CASH MGMT		06/25/2019	0.445	XXX	25,385,209	28,257	39,443
8699999 - All Other Money Market Mutual Funds						562,234,669	1,017,187	3,467,089
Other Cash Equivalents								
8899999 Total Cash Equivalents						696,621,235	1,265,261	4,062,389